

STM/SHARES/ 200 /2014

FORM-7

April 26, 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday the April 26, 2014 at 11:15 A.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2014. The financial results of the Company are as follows:

	Nine-month period ended		Three-month Period ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	----- Rupees in '000' -----			
Sales	3,288,554	3,059,962	1,292,568	1,041,149
Cost of goods sold	(2,888,897)	(2,520,781)	(1,190,044)	(843,611)
Gross profit	399,657	539,181	102,524	197,538
Distribution cost	(113,884)	(111,520)	(40,758)	(25,726)
Administrative expenses	(59,826)	(52,498)	(20,712)	(19,375)
Other operating expenses	(9,146)	(50,718)	4,170	(25,914)
Finance cost	(137,442)	(90,920)	(57,312)	(35,948)
Other income	14,245	4,268	4,385	(1,179)
Share of profit from associate-net of tax	-	50,178	-	22,521
Profit/(loss) before taxation	93,604	287,971	(7,703)	111,917
Provision for taxation	(22,044)	(54,587)	(10,955)	(19,779)
Profit/(loss) for the period	71,560	233,384	(18,658)	92,138
 Earnings per share - Basic and diluted (Rupees)	 21.41	 69.82	 (5.58)	 27.56



SALFI TEXTILE MILLS LIMITED

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange.

Thanking you,

Yours truly,

For **Salfi Textile Mills Limited**

Adeel Shahid Anwar
Chief Executive

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