SALFI TEXTILE MILLS LIMITED

TATA PAKISTAN

STM/SHARES/ 207 /2016
February 27, 2016

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: **Financial Results For The Half Year Ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday the February 27, 2016** at **10:00 A.M** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Half Year Ended December 31, 2015. The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	Dec 31, 2015	Dec 31, 2014	**Dec 31, 2015**	Dec 31, 2014
	---------- Rupees in '000' ----------			
Sales	**2,456,959**	2,627,926	**1,332,862**	1,218,875
Cost of goods sold	**(2,442,323)**	(2,474,778)	**(1,346,437)**	(1,111,405)
Gross profit	**14,636**	153,148	**(13,575)**	107,470
Distribution cost	**(62,905)**	(74,670)	**(28,631)**	(36,752)
Administrative expenses	**(55,286)**	(42,914)	**(30,226)**	(19,126)
Other operating expenses	**(8,166)**	(1,894)	**(3,389)**	3,472
Finance cost	**(75,026)**	(61,825)	**(36,171)**	(34,728)
	(201,383)	(181,303)	**(98,417)**	(87,134)
Other income	**4,005**	3,879	**2,742**	2,518
(Loss)/profit before taxation	**(182,742)**	(24,276)	**(109,250)**	22,854
Provision for taxation	**16,320**	(27,160)	**(12,916)**	(13,655)
(Loss) / profit for the period	**(166,422)**	(51,436)	**(122,166)**	9,199
(Loss) / earnings per share - Basic and diluted (Rupees)	**(49.79)**	(15.39)	**(36.55)**	2.75

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SALFI TEXTILE MILLS LIMITED

TATA PAKISTAN

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours truly,

For **Salfi Textile Mills Limited**

Adeel Shahid Anwar
Chief Executive

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