SALFI TEXTILE MILLS LIMITED

TATA PAKISTAN

STM/SHARES/146 /2017

April 26, 2017

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the April 26, 2017** at **11:00 A.M** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2017. The financial results of the Company are as follows:

	Nine-month period ended		**Three-month period ended**	
	March 31, 2017	March 31, 2016	**March 31, 2017**	March 31, 2016
	Rupees in 000			
Sales	**3,834,636**	3,734,758	**1,257,363**	1,277,799
Cost of goods sold	**(3,553,906)**	(3,710,471)	**(1,146,531)**	(1,268,146)
Gross profit	**280,730**	24,287	**110,832**	9,653
Distribution cost	**(81,407)**	(92,599)	**(21,912)**	(29,694)
Administrative expenses	**(71,992)**	(79,217)	**(21,687)**	(23,931)
Other operating expenses	**(2,057)**	(11,196)	**(631)**	(3,030)
Finance cost	**(119,983)**	(131,364)	**(47,029)**	(56,338)
	(275,439)	(314,376)	**(91,259)**	(112,993)
	5,291	(290,089)	**19,573**	(103,340)
Other income	**19,321**	5,587	**12,750**	1,582
Profit/(loss) before taxation	**24,612**	(284,502)	**32,323**	(101,758)
Taxation	**(36,136)**	4,389	**(9,751)**	(11,931)
(Loss)/profit after taxation	**(11,524)**	(280,113)	**22,572**	(113,689)
Earnings per share - Basic and diluted (Rs.)	**(3.45)**	(83.80)	**6.75**	(34.01)

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We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours truly,

For **Salfi Textile Mills Limited**

Shahid Anwar Tata
Director