SALFI TEXTILE MILLS LIMITED

TATA PAKISTAN

STM/SHARES/ 184 /2017 **FORM-7**
October 28, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: **Financial Results For The 1st Quarter Ended September 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday the October 28, 2017** at **11:15 A.M.** at **6th Floor Textile Plaza M.A. Jinnah Road, Karachi** has been approved the Financial Results of 1st Quarter ended September 30, 2017. The financial results of the Company are as follows:

	September 30, 2017	September 30, 2016
	----------Rupees in 000-----------	
Sales	**1,546,612**	1,208,521
Cost of goods sold	**(1,433,415)**	(1,146,255)
Gross profit	**113,197**	62,266
Distribution cost	**(26,844)**	(28,193)
Administrative expenses	**(25,892)**	(26,578)
Other operating expenses	**(2,299)**	(686)
Finance cost	**(53,601)**	(31,456)
	(108,636)	(86,913)
	4,561	(24,647)
Other income	**17,545**	2,197
Profit/(Loss) before taxation	**22,106**	(22,450)
Taxation	**(17,657)**	(12,403)
Profit/(Loss) after taxation	**4,449**	(34,853)
Earnings per share - Basic and diluted	**1.33**	(10.43)

We will be sending you 200 copies of printed Accounts for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Thanking you,

Yours Sincerely,

For **Salfi Textile Mills Limited**

Shahid Anwar Tata
Director

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