SALFI TEXTILE MILLS LIMITED

TATA PAKISTAN

STM/SHARES/ 90 /2018
February 26, 2018

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: **Financial Results For The Half Year Ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday the February 26, 2018** at **10:00 A.M** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Half Year Ended **December 31, 2017.** The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	Dec 31, 2017	Dec 31, 2016	**Dec 31, 2017**	Dec 31, 2016
	Rupees in '000'			
Sales	**2,927,468**	2,577,273	**1,380,856**	1,368,752
Cost of goods sold	**(2,700,158)**	(2,407,372)	**(1,266,743)**	(1,261,117)
Gross profit	**227,310**	169,901	**114,113**	107,635
Distribution cost	**(44,216)**	(59,495)	**(17,372)**	(31,302)
Administrative expenses	**(49,388)**	(50,305)	**(23,496)**	(23,727)
Other operating expenses	**(4,411)**	(1,426)	**(2,112)**	(740)
Finance cost	**(109,194)**	(72,954)	**(55,593)**	(41,498)
	(207,209)	(184,180)	**(98,573)**	(97,267)
Other income	**29,150**	6,571	**11,605**	4,374
Profit/(loss) before taxation	**49,251**	(7,708)	**27,145**	14,742
Provision for taxation	**(33,301)**	(26,385)	**(15,644)**	(13,982)
Profit/(Loss) for the period	**15,950**	(34,093)	**11,501**	760
Earnings / (loss) per share - Basic and diluted (Rupees)	**4.77**	(10.20)	**3.44**	0.23

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours truly,

For **Salfi Textile Mills Limited**

Shahid Anwar Tata
Director

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