SALFI TEXTILE MILLS LIMITED

TATA PAKISTAN

STM/SHARES/ 116 /2018
October 25, 2018

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: **Financial Results For The 1st Quarter Ended September 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday the October 25, 2018** at **11:15 A.M.** at **6th Floor Textile Plaza M.A. Jinnah Road, Karachi** has been approved the Financial Results of 1st Quarter ended September 30, 2018. The financial results of the Company are as follows:

	September 30, 2018	September 30, 2017
	----------Rupees in 000-----------	
Sales	1,427,313	1,546,612
Cost of goods sold	(1,231,567)	(1,433,415)
Gross profit	195,746	113,197
Distribution cost	(20,753)	(26,844)
Administrative expenses	(27,641)	(25,892)
Other operating expenses	(7,388)	(2,299)
Finance cost	(55,735)	(53,601)
	(111,517)	(108,636)
	84,229	4,561
Other income	4,852	17,545
Profit before taxation	89,081	22,106
Taxation	(15,137)	(17,657)
Profit for the period	73,944	4,449
Earnings per share - Basic and diluted	22.12	1.33

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The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Sincerely,

For **Salfi Textile Mills Limited**

Shahid Anwar Tata
Director

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