

SALFI TEXTILE MILLS LIMITED



STM/SHARES/ 108 /2019
April 30, 2019

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Tuesday the April 30, 2019 at 3:30 P:M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2019.

The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
----- Rupees in '000' -----				
Sales	4,854,743	4,331,008	1,979,424	1,403,540
Cost of goods sold	(4,502,483)	(3,914,586)	(1,897,813)	(1,214,428)
Gross profit	352,260	416,422	81,611	189,112
Distribution cost	(71,501)	(62,524)	(28,790)	(18,308)
Administrative expenses	(89,430)	(73,165)	(28,177)	(23,777)
Other operating expenses	(2,476)	(11,545)	1,697	(7,134)
Finance cost	(223,903)	(174,211)	(90,606)	(65,017)
	(387,310)	(321,445)	(145,876)	(114,236)
Other income	8,199	36,811	1,705	7,661
Profit/(loss) before taxation	(26,851)	131,788	(62,560)	82,537
Provision for taxation	(47,233)	(48,570)	(17,681)	(15,269)
Profit/(Loss) for the period	(74,084)	83,218	(80,241)	67,268
Earnings / (loss) per share - Basic and diluted (Rupees)	(22.16)	24.90	(24.01)	20.12

SALFI TEXTILE MILLS LIMITED



The Nine Month Interim Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

For **Salfi Textile Mills Limited**

A handwritten signature in blue ink, appearing to be "Shahid Anwar Tata".

Shahid Anwar Tata
Director