

SALFI TEXTILE MILLS LIMITED



STM/SHARES/ 108 /2019
October 22, 2019

FORM-3

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Assalam-o-Alaykum,

Subject: **Financial Results For The Year Ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of **Salfi Textile Mills Ltd** in their meeting held on **Tuesday October 22, 2019 at 03:30 PM** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** recommended the following:

The financial results of the Company for the **year ended June 30, 2019** are as following.

	2019	2018
	Rupees.....	
Sales – net	6,770,628,949	5,958,498,617
Cost of goods sold	(6,263,343,896)	(5,285,316,364)
Gross profit	507,285,053	673,182,253
Distribution cost	(105,024,987)	(89,382,201)
Administrative expenses	(122,593,909)	(99,845,006)
Other operating expenses	(38,902,423)	(22,067,156)
Finance cost	(345,352,741)	(227,975,180)
	(611,874,060)	(439,269,543)
	(104,589,007)	233,912,710
Other income	8,922,709	63,997,364
(Loss)/Profit before taxation	(95,666,298)	297,910,074
Taxation	8,751,541	(63,470,057)
(Loss)/Profit for the year	(86,914,757)	234,440,017
(Loss)/Earnings per share - basic and diluted	(26.00)	70.14

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 13, 2019.

The Annual General Meeting of the Company will be held on **Thursday November 21, 2019 at 03:30 P.M.**

The Share Transfer books of the Company will be closed from the **November 14, 2019** to **November 21, 2019** (both days inclusive). Transfer received in order at the office of **Share Register, M/s CDC Share Registrar Service Limited**, CDC, House, 99-B, Block S.M.C.H.S., Main Shahra-e-Faisal, Karachi **by the close of business on November 13, 2019** will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

For **Salfi Textile Mills Limited**



Shahid Anwar Tata
Director