



Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN.
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REF.NO. SNEL/1031

DATED: 28-02-2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2008**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 28th February, 2009 at 3:30 P.M. at 76-B, New Muslim Town, Lahore, did not recommend any dividend for the Half Year Ended 31-12-2008. The financial results of the Company are as follows:-

	Quarter ended		Half year ended	
	December-31 2008	December-31 2007	December-31 2008	December-31 2007
	-----Rupees-----		-----Rupees-----	
SALES - NET	318,507,078	125,195,698	452,481,589	259,169,309
Cost of Sales	(296,358,580)	(119,346,228)	(425,216,270)	(247,503,919)
GROSS PROFIT	22,149,398	5,849,470	27,265,319	11,665,390
Other operating income	155,924	118,046	321,855	283,977
Distribution cost	(102,649)	(21,192)	(127,502)	(46,045)
Administrative expenses	(2,850,990)	(1,549,796)	(4,384,782)	(3,083,588)
Other operating expenses	(102,924)	(9,866)	(144,106)	(51,048)
Finance cost	(19,751,896)	(2,367,216)	(21,947,345)	(4,562,665)
Profit / (Loss) before taxation	(503,137)	2,019,446	983,439	4,206,021
Taxation	24,024,546	(1,990,552)	25,796,159	(3,981,103)
Profit after taxation	23,521,409	28,894	26,779,598	224,918
Earning per share - basic and diluted	5.92	1.01	6.74	0.06

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