



Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN.
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REF.NO. SNEL/470

The General Manager.
 Karachi Stock Exchange (Guarantee) Ltd.
 KARACHI.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2010**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 08th October, 2010 at 3:30 P.M. at 76 - B, New Muslim Town, Lahore, recommended by the Board of Directors to issue Bonus Shares in the proportion of 5 share(s) for every 100 share(s) held i.e. 5% for the year ended 30-06-2010. The financial results of the Company are as follows:-

	June 30, 2010 Rupees	June 30, 2009 Rupees
Sales - net	1,186,789,406	868,393,347
Cost of sales	(1,072,082,380)	(846,194,255)
Gross profit	114,707,026	22,199,092
Other operating income	883,361	427,495
Distribution cost	(626,872)	(250,359)
Administrative expenses	(16,753,923)	(10,315,498)
Other operating expenses	(11,220,850)	(40,630,636)
Finance cost	(58,282,384)	(53,580,547)
Profit / (loss) before taxation	28,706,358	(82,150,453)
Taxation		
Current	(5,966,860)	-
Deferred	(20,699,195)	58,977,148
Profit / (loss) for the year	2,040,303	(23,173,305)
Earnings / (loss) per share - basic and diluted	0.51	(5.83)