SALMAN NOMAN ENTERPRISES LTD.

41-L Gulberg III, Lahore.

Ph# 042-35969486, Email: snel36@hotmail.com

REF.NO. SNEL/16/2018 Dated: 06-10-2016

General Manager,
Pakistan Stock Exchange (Guarantee) Ltd.
LAHORE.

Subject:- FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 06th October, 2018 at 03:00 P.M.at 41-L Gulberg III, Lahore did not recommend any dividend for the year ended 30-06-2018. The financial results of the Company are as follows:-

	June-30 2018	June-30 2017
Sales – net	277,110,604	597,279,585
Cost of sales	(390,555,895)	(692,634,255)
Gross Loss	(113,445,291)	(95,354,670)
Distribution cost	(38,219)	(472,720)
Administrative expenses	(10,831,553)	(20,793,852)
Other operating expenses	(7,500)	(554,301)
Finance cost	(44,335,552)	(43,757,032)
Loss before taxation	168,658,115)	(160,932,575)
Taxation	(2,772,714)	7,822,472
Loss for the period	**(171,430,829)**	**(153,110,103)**
Loss per share - basic and dilute	**(38.38)**	**(34.28)**

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,
For Salman Noman Enterprises Ltd.

Noman Almas
(Chief Executive)