



Salman Noman Enterprises Ltd.

55-B, AHMED BLOCK, NEW GARDEN TOWN, LAHORE-PAKISTAN

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REF.NO. SNEL/869

Dated: 10-10-2014

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
KARACHI.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 10th October, 2014 at 11:00 A.M.at 55-B, New Garden Town, Lahore did not recommend any dividend for the year ended 30-06-2014. The financial results of the Company are as follows:-

	Year Ended	
	Jun-30 2014	Jun-30 2013
	-----Rupees-----	
Sales - net	1,447,051,095	1,284,222,860
Cost of sales	(1,425,997,232)	(1,204,505,742)
Gross profit	21,053,863	79,717,118
Other operating income	295,382	5,638,331
Distribution cost	(928,021)	(1,714,965)
Administrative expenses	(22,125,311)	(18,184,372)
Other operating expenses	(22,780)	(8,087,803)
Finance cost	(50,344,207)	(66,844,789)
Profit before taxation	(52,071,074)	(9,476,480)
Taxation	4,546,793	(4,510,272)
Profit for the period	(47,524,281)	(13,986,752)
Earnings per share - basic and diluted	(10.64)	(3.13)