



Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.
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Ref: SSML/AGA/MW/16012801

January 28, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the first quarter ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 28, 2016 at 11:00 a.m. at the registered office: C-27, Plot F-24, Block-9, Clifton, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the first quarter ended December 31, 2015 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Un-Audited December 31 2015	Un-Audited December 31 2014
	----- (Rupees in '000) -----	
Sales	1,055,715	752,621
Cost of sales	1,022,217	737,103
Gross Profit	33,498	15,518
Distribution cost	-	220
Administrative expenses	18,253	17,937
Other operating expenses	806	166
	19,059	18,323
	14,439	(2,805)
Other income	11	7
Operating Profit / (Loss)	14,450	(2,798)
Finance cost	8,947	13,484
Profit / (Loss) before taxation	5,503	(16,282)
Taxation	18,626	1,100
Loss after taxation	(13,123)	(17,382)
Loss per share - Basic and diluted (Rupees)	(1.10)	(1.46)

AV.