



Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/MW/16072501

July 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the nine months period ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, July 25, 2016 at 10:30 a.m. at the registered office: C-27, Plot F-24, Block-9, Clifton, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the nine months period ended June 30, 2016 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	June 30 2016	June 30 2015	June 30 2016	June 30 2015
	----- (Rupees in '000) -----			
Sales	2,606,767	2,251,636	555,271	853,635
Cost of sales	2,450,139	2,049,067	521,179	796,230
Gross Profit	156,628	202,569	34,092	57,405
Distribution cost	583	684	64	97
Administrative expenses	60,806	59,611	17,562	17,418
Other operating expenses	22,731	6,380	380	697
	84,120	66,675	18,006	18,212
Operating Profit	72,508	135,894	16,086	39,193
Other income	65	81	5	11
	72,573	135,975	16,091	39,204
Finance cost	34,300	65,359	13,766	31,401
Profit before taxation	38,273	70,616	2,325	7,803
Taxation	26,998	7,051	2,765	5,810
Profit after taxation	11,275	63,565	(440)	1,993
Earnings per share - Basic and diluted (Rupees)	0.94	5.32	(0.04)	0.17

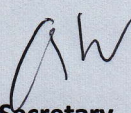
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Sanghar Sugar Mills Limited

We will send you the required copies of printed Condensed Interim Financial Information of the Company as per Listing Regulations for distribution amongst the members of the Exchange in due course.

Yours faithfully

For **SANGHAR SUGAR MILLS LIMITED**


Company Secretary

