



Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/17052201

May 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Six Months Period ended March 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, May 22, 2017 at 11:00 a.m. at the registered office: C-27, Plot No. 24, Block-9, Clifton, Karachi, approved the Un-Audited Condensed Interim Financial Information of the Company for the six months period ended March 31, 2017 and recommended the following.

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

----- NIL -----

FINANCIAL RESULTS

The Financial Results of the Company are as follows:

	Un-Audited Six months period ended		Un-Audited Quarter ended	
	March 31 2017	March 31 2016	March 31 2017	March 31 2016
----- (Rupees in '000) -----				
Sales	1,522,099	2,051,496	154,460	995,781
Cost of sales	1,356,205	1,928,960	89,694	906,743
Gross Profit	165,894	122,536	64,766	89,038
Distribution cost	233	519	110	519
Administrative expenses	46,203	43,244	26,208	24,991
Other operating expenses	15,344	22,351	10,064	21,545
	61,780	66,114	36,382	47,055
Operating Profit	104,114	56,422	28,384	41,983
Other income	515	60	496	49
	104,629	56,482	28,880	42,032
Finance cost	32,327	20,534	23,267	11,587
Profit before taxation	72,302	35,948	5,613	30,445
Taxation	21,987	24,233	2,559	5,607
Profit after taxation	50,315	11,715	3,054	24,838
Earnings per share - Basic and diluted (Rupees)	4.21	0.98	0.25	2.08

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Sanghar Sugar Mills Limited

We will be sending you 200 copies of printed Condensed Interim Financial Information for the six months period ended March 31, 2017 of the Company for distribution amongst the members of the TRE Certificate Holders of the Exchange.

Yours faithfully

SANGHAR SUGAR MILLS LIMITED

*Muhammad
Mubeen Alam*

Muhammad Mubeen Alam
Company Secretary