



Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/17072801

July 28, 2017

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Nine Months Period ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, July 28, 2017 at 10:00 a.m. at the registered office: C-27, Plot No. 24, Block-9, Clifton, Karachi, approved the Un-Audited Condensed Interim Financial Information of the Company for the nine months period ended June 30, 2017 and recommended the following.

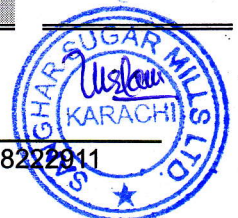
CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

---- NIL ----

FINANCIAL RESULTS

The Financial Results of the Company are as follows:

	Un-Audited Nine months period ended		Un-Audited Quarter ended	
	June 30 2017	June 30 2016	June 30 2017	June 30 2016
	----- (Rupees in '000) -----			
Sales	1,997,677	2,606,767	475,578	555,271
Cost of sales	1,857,578	2,450,139	501,373	521,179
Gross Profit / (Loss)	140,099	156,628	(25,795)	34,092
Distribution cost	448	583	215	64
Administrative expenses	64,612	60,806	18,409	17,562
Other operating expenses	10,007	22,731	(5,337)	380
	75,067	84,120	13,287	18,006
Operating Profit / (Loss)	65,032	72,508	(39,082)	16,086
Other income	534	65	19	5
	65,566	72,573	(39,063)	16,091
Finance cost	66,036	34,300	33,709	13,766
(Loss) / Profit before taxation	(470)	38,273	(72,772)	2,325
Taxation	2,808	26,998	(19,179)	2,765
(Loss) / Profit after taxation	(3,278)	11,275	(53,593)	(440)
(Loss) / Earnings per share - Basic and diluted (Rupees)	(0.27)	0.94	(4.48)	(0.04)





Sanghar Sugar Mills Limited

We will be sending you 200 copies of printed Condensed Interim Financial Information for the nine months period ended June 30, 2017 of the Company for distribution amongst the members of the TRE Certificate Holders of the Exchange.

Yours faithfully

SANGHAR SUGAR MILLS LIMITED

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

