Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/19052501

May 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Six months period ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday May 25, 2019 at 11:30 a.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the Six months period ended March 31, 2019 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

  Board of Directors has recommended "**Nil**" for the six months period ended March 31, 2019.

- **FINANCIAL RESULTS**

  Financial Results are annexed.

The Quarterly Report of the Company for the six months period ended March 31, 2019 will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeenalam

**Muhammad Mubeen Alam**
**Company Secretary**

SANGHAR SUGAR MILLS LTD.



FACTORY: 13 KM, Sanghar/Sindhri Road, Deh Kehore, Sanghar. Contact: (0345) 3737001 & (0345) 8222911

The Financial Results for the six months period ended March 31, 2019 of the Company are as follows:

**SANGHAR SUGAR MILLS LIMITED**
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**
**FOR THE SIX MONTHS PERIOD ENDED MARCH 31, 2019**

| | Six months period ended | | Quarter ended | |
|---|---|---|---|---|
| | March 31 2019 | March 31 2018 | March 31 2019 | March 31 2018 |
| | (Rupees in '000) | | | |
| Sales | 1,291,490 | 1,732,192 | 468,859 | 942,316 |
| Cost of sales | 1,329,919 | 1,615,543 | 467,096 | 721,158 |
| **Gross (Loss) / Profit** | (38,429) | 116,649 | 1,763 | 221,158 |
| **Profit from trading activities** | - | 3,918 | - | 3,918 |
| | (38,429) | 120,567 | 1,763 | 225,076 |
| Distribution cost | 254 | 4,516 | 64 | 4,243 |
| Administrative cost | 48,856 | 47,708 | 28,548 | 28,870 |
| Other operating cost | 5,443 | 3,570 | 4,701 | 3,347 |
| | 54,553 | 55,794 | 33,313 | 36,460 |
| **Operating (Loss) / Profit** | (92,982) | 64,773 | (31,550) | 188,616 |
| Other income | 1,301 | 2,101 | 1,275 | 2,087 |
| | (91,681) | 66,874 | (30,275) | 190,703 |
| Finance cost | 71,006 | 35,984 | 43,523 | 18,518 |
| **(Loss) / Profit before taxation** | (162,687) | 30,890 | (73,798) | 172,185 |
| Taxation | (88,948) | (20,976) | (109,980) | (29,468) |
| **(Loss) / Profit after taxation** | (73,739) | 51,866 | 36,182 | 201,653 |
| **(Loss) / Profit per share - Basic and diluted (Rupees)** | (6.17) | 4.34 | 3.03 | 16.88 |

Muhammad Mubeen Alam

**Muhammad Mubeen Alam**
**Company Secretary**

SANGHAR SUGAR MILLS LTD.