



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/20012501

January 25, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Three Months Period Ended December 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday January 25, 2020 at 02:00 p.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Information of the Company for the three months period ended December 31, 2019 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended December 31, 2019.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the three months period ended December 31, 2019 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary





The Financial Results for the three months period ended December 31, 2019 of the Company are as follows:

**SANGHAR SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2019**

	Un-Audited December 31 2019	Un-Audited December 31 2018
	---- (Rupees in '000) ----	
Sales	1,185,583	822,631
Cost of sales	1,087,546	862,823
Gross Profit / (Loss)	98,037	(40,192)
Distribution cost	148	190
Administrative cost	21,715	20,308
Other operating cost	3,584	742
	25,447	21,240
Operating Profit / (Loss)	72,590	(61,432)
Other income	2	26
	72,592	(61,406)
Finance cost	37,232	27,483
Profit / (Loss) before taxation	35,360	(88,889)
Taxation	16,375	21,032
Profit / (Loss) after taxation	18,985	(109,921)
Profit / (Loss) per share - Basic and diluted (Rupees)	1.59	(9.20)

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

