



Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/AGA/MW/15013001

January 30, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results for the first quarter ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, January 30, 2015 at 10:00 a.m. at the registered office: C-27, Plot F-24, Block-9, Clifton, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the first quarter ended December 31, 2014 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Un-Audited December 31, 2014	Un-Audited December 31, 2013
	(Rupees in '000)	
Sales	752,621	688,159
Cost of sales	737,103	650,771
Gross Profit	15,518	37,388
Distribution cost	220	1,022
Administrative expenses	17,937	19,482
Other operating expenses	166	1,177
	18,323	21,681
	(2,805)	15,707
Other income	7	196
Operating (Loss) / Profit	(2,798)	15,903
Finance cost	13,484	3,849
(Loss) / Profit before taxation	(16,282)	12,054
Taxation	1,100	7,875
(Loss) / Profit after taxation	(17,382)	4,179
(Loss) / Earnings per share - Basic and diluted (Rupees)	(1.46)	0.35

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