SANOFI

February 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Announcement - Financial Results For The Year Ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on, Thursday, February 28, 2019 at 02:30 p.m., at the registered office of the Company viz. Plot 23, Sector 22, Korangi Industrial Area, Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final cash dividend for the year ended December 31, 2018 @ Rs. 30.00 per share i.e. 300%. Thus, the total dividend out of profits for the year ended December 31, 2018 would amount to Rs. 289,342,800.

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

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The financial results of the Company are as follows:

	December 31, 2018	December 31, 2017
	---------- Rupees in '000----------	
NET SALES	**12,960,839**	12,446,052
Cost of sales	**(9,014,226)**	(8,010,281)
GROSS PROFIT	**3,946,613**	4,435,771
Distribution and marketing costs	**(2,121,042)**	(2,136,935)
Administrative expenses	**(467,589)**	(429,266)
Other expenses	**(463,400)**	(352,986)
Other income	**46,056**	64,981
	(3,005,975)	(2,854,206)
OPERATING PROFIT	**940,638**	1,581,565
Finance costs	**(14,793)**	(35,409)
PROFIT BEFORE TAXATION	**925,845**	1,546,156
Taxation	**(313,053)**	(540,035)
PROFIT AFTER TAXATION	**612,792**	1,006,121
Un-appropriated profit brought forward	**20,574**	57,993
Actuarial loss recognized directly in equity – net of deferred taxation	**(57,654)**	(9,526)
	575,712	1,054,588
Appropriations:		
Transfer to general reserve	**(200,000)**	(600,000)
Proposed final dividend @300% (2017: 450%)	**(289,343)**	(434,014)
	(489,343)	(1,034,014)
Unappropriated profit carried forward	**86,369**	20,574
BASIC AND DILUTED EARNINGS PER SHARE (Rs. per share)	**63.54**	104.32

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The Annual General Meeting of the Company will be held at 09:00 hours on Tuesday, April 23, 2019 at Karachi, subject to approval from PSX.

The above entitlements, if approved by the Shareholders will be paid to the Shareholders whose names will appear in the Register of the Members at the close of business on April 16, 2019.

The share transfer books of the Company shall remain closed from April 17, 2019 to April 23, 2019 (both days inclusive). Transfers received at FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahra-e-Faisal, Karachi at the close of business on April 16, 2019 will be treated in time for the purpose of payment of Dividend.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours sincerely,

Yousuf

Muhammad Yousuf
Company Secretary