August 27, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Dear Sir,

Announcement - Financial Results for the Period Ended June 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on, Tuesday, August 27, 2019 at 11:30 a.m. in Karachi, recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

sanofi-aventis Pakistan limited
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SANOFI

The financial results of the Company are as follows:

	Six Months Ended		Three Months Ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	---------- Rupees in '000 ----------			
NET SALES	**7,242,643**	6,769,880	**3,650,643**	3,449,227
Cost of sales	**(5,441,009)**	(4,403,665)	**(2,817,208)**	(2,315,169)
GROSS PROFIT	**1,801,634**	2,366,215	**833,435**	1,134,058
Distribution and marketing expenses	**(1,244,531)**	(1,090,329)	**(624,096)**	(512,246)
Administrative expenses	**(253,592)**	(246,831)	**(137,579)**	(131,406)
Other expenses	**(238,612)**	(186,115)	**(238,518)**	(47,440)
Other income	**59,949**	13,016	**51,185**	5,378
	(1,676,786)	(1,510,259)	**(949,008)**	(685,714)
OPERATING PROFIT	**124,848**	855,956	**(115,573)**	448,344
Finance costs	**(24,740)**	(6,556)	**(18,729)**	(2,508)
PROFIT / (LOSS) BEFORE TAXATION	**100,108**	849,400	**(134,302)**	445,836
Taxation - Current	**(152,040)**	(286,895)	**(47,712)**	(140,225)
- Prior	**(28,069)**	13,959	**(28,069)**	-
- Deferred	**9,473**	27,768	**17,239**	30,351
	(170,636)	(245,168)	**(58,542)**	(109,874)
NET (LOSS) / PROFIT FOR THE PERIOD	**(70,528)**	604,232	**(192,844)**	335,962
(LOSS) / EARNINGS PER SHARE – basic and diluted (Rupees)	**(7.31)**	62.65	**(19.99)**	34.83

Yours sincerely,

Muhammad Yousuf
Company Secretary