



March 03, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Announcement - Financial Results For The Year Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on, Tuesday, March 03, 2020 at 10:00 a.m., at the registered office of the Company viz. Plot 23, Sector 22, Korangi Industrial Area, Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final cash dividend for the year ended December 31, 2019 @ Rs. 8.00 per share i.e. 80%. Thus, the total dividend out of profits for the year ended December 31, 2019 would amount to Rs. 77,158,080.

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

sanofi-aventis Pakistan limited

Plot No. 23, Sector No. 22, Korangi Industrial Area, Karachi-74900, Pakistan
PABX: +92-21-35060221-35 Fax: +92-21-35060358 Web: sanofi.com.pk



The financial results of the Company are as follows:

	December 31, 2019	December 31, 2018
	----- Rupees in '000-----	
NET SALES	14,500,678	12,960,839
Cost of sales	(10,775,718)	(9,014,226)
GROSS PROFIT	3,724,960	3,946,613
Distribution and marketing costs	(2,328,707)	(2,121,042)
Administrative expenses	(519,540)	(467,589)
Other expenses	(350,404)	(463,400)
Other income	92,442	46,056
	(3,106,209)	(3,005,975)
OPERATING PROFIT	618,751	940,638
Finance costs	(72,372)	(14,793)
PROFIT BEFORE TAXATION	546,379	925,845
Taxation	(391,543)	(313,053)
PROFIT AFTER TAXATION	154,836	612,792
Un-appropriated profit brought forward	86,369	20,574
Actuarial loss on defined benefit plans – net of deferred taxation	(105,326)	(57,654)
	135,879	575,712
Appropriations:		
Transfer to general reserve	-	(200,000)
Proposed final dividend @80% (2018: 300%)	(77,158)	(289,343)
	(77,158)	(489,343)
Unappropriated profit carried forward	58,721	86,369
BASIC AND DILUTED EARNINGS PER SHARE (Rs. per share)	16.05	63.54

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The Annual General Meeting of the Company is proposed to be held at 09:30 hours on Thursday, April 23, 2020 at Karachi, subject to approval from PSX.

The above entitlements, if approved by the Shareholders will be paid to the Shareholders whose names will appear in the Register of the Members at the close of business on April 15, 2020.

The share transfer books of the Company shall remain closed from April 16, 2020 to April 23, 2020 (both days inclusive). Transfers received at FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shakra-e-Faisal, Karachi at the close of business on April 15, 2020 will be treated in time for the purpose of payment of Dividend.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours sincerely,

Muhammad Yousuf
Company Secretary

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