212, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN.92 21 111000100 Fax: 92 21 2416705

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 21 111 000 100 Fax:92 21 35758783, 35713753

Sapphire

Sapphire Textile Mills Limited

SAPPHIRE TEXTILE MILLS LIMITED

Notice of Extra Ordinary General Meeting

Notice is hereby given that an Extra Ordinary General Meeting of the shareholders of Sapphire Textile Mills Limited will be held on Tuesday the June 21, 2011 at 12:00 noon at registered office of the company situated at 212, Cotton Exchange Building, I.I. Chundrigar Road, Karachi to transact the following business.

ORDINARY BUSINESS:

1. To confirm minutes of last general meeting of the shareholders.

SPECIAL BUSINESS:

2. To consider and if approved to pass with or without modification the following resolution under section 208 of the Companies Ordinance, 1984:

"Resolved that the consent and approval of the Company be and is hereby accorded for further Equity Investment up to Danish Krone (DKK) 1,715,000 in the Equity of Beirholms Sapphire A/S a company incorporated in Denmark, this fresh investment will enhance the equity investment of the Company up to Danish Krone (DKK) 3,675,000. Further a counter security for Danish Krone (DKK) 4,900,000 be issued in favour of Beirholms Vaeverier to cover the guarantee provided by them for credit facility of DKK 10 million from Jyske Bank to the Beirholms Sapphire A/S. The Chief Executive of the Company be and is hereby authorized to take all necessary steps in this respect.

Further Resolved that the Company be and is hereby authorized to make investment up to Rs.50 million (Rupees Fifty Million Only) from time to time in Sapphire Dairies (Private) Limited, an associated company, by way of loans and advances, and the return on any outstanding amount of loan or advance shall not be less than the rate of 3 months KIBOR + 200 pbs and such loans and advances shall be repayable within the 5 years period or as agreed by the Company.

Further Resolved that the Chief Executive be and is hereby authorized to undertake such investments and arrange counter security as and when deemed necessary, as per requirements of the Beirholms Sapphire A/S" and Sapphire Dairies (Private) Limited.

A Statement under Section 160(1) (b) of the Companies Ordinance, 1984, read with S.R.O. 865 (1)/ 2000 dated December 6, 2000 issued by the Securities and Exchange Commission of Pakistan is annexed to the Notice of the Meeting send to the shareholders.

OTHER BUSINESS:

2. To transact any other business with the permission of the Chair.

By Order of the Board

(ZEESHAN)
Secretary

Karachi.
Dated : 28th May, 2011

THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
RECEIVED
30 MAY 2011
1256
KARACHI.

NOTES

1. Statement under section 160(1)(b) containing special Business has been sent to the members along with notice.
2. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. Proxies in order, to be valid must be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting.
3. The share transfer books of the Company shall remain closed from 15th June, 2011 to 21st June, 2011 (both days inclusive)
4. CDC shareholders desiring to attend the meeting are requested to bring their original National Identity Cards, Account/Sub Account and particular of participants I.D. numbers and account numbers in CDS, for identification purpose, and in case of proxy to enclose an attested copy of his/her National Identity Card.
5. Shareholders are requested to notify the Company of any change in their addresses.