FROM : FAX NO. : 07 Jun. 2012 02:39PM P1

Form 1 111-573-229

212, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
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Sapphire Textile Mills Limited

SAPPHIRE TEXTILE MILLS LIMITED

Notice of Extra Ordinary General Meeting

Notice is hereby given that an Extra Ordinary General Meeting of the shareholders of Sapphire Textile Mills Limited will be held on Thursday the June 28, 2012 at 12:00 noon at Trading Hall, Cotton Exchange Building, I.I. Chundrigar Road, Karachi to transact the following business.

ORDINARY BUSINESS:

1. To confirm minutes of last general meeting of the shareholders.

SPECIAL BUSINESS:

2. To consider and if thought fit, pass with or without modification the following resolution under section 208 of the Companies Ordinance, 1984:

   "**Resolved that** pursuant to the requirements of Section 208 of the Companies Ordinance, 1984 the Company be and is hereby authorized to make further Long Term Equity investment up to Rs.100 million (Rupees Hundred Million Only) in the Share Capital of Sapphire Dairies (Private) Limited (SDPL), an associated company at par from time to time as per the requirements of the company. This fresh investment will enhance the equity investment of the Company in SDPL upto Rs.150 Million."

   "**Further resolved** that the Chief Executive of the Company be and is hereby authorized to make necessary decisions to disinvest all or certain part of the investment as and when deemed necessary but not less than at par or breakup value whichever is higher."

A Statement under Section 160(1) (b) of the Companies Ordinance, 1984, read with S.R.O 27 (I)/ 2012 dated January 16th, 2012 issued by the Securities and Exchange Commission of Pakistan is annexed to the Notice of the Meeting send to the shareholders.

OTHER BUSINESS:

3. To transact any other business with the permission of the Chair.

For Sapphire Textile Mills Ltd

By Order of the Board

(ZEESHAN)
Secretary

Karachi.
Dated: June 06, 2012

1. Statement under section 160(1)(b) containing special Business has been sent to the members along with notice.
2. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. Proxies in order, to be valid must be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting.
3. The share transfer books of the Company shall remain closed from 22nd June, 2012 to 28th June, 2012 (both days inclusive)
4. CDC shareholders desiring to attend the meeting are requested to bring their original National Identity Cards, Account/Sub Account and particular of participants I.D. numbers and account numbers in CDS, for identification purpose, and in case of proxy to enclose an attested copy of his/her National Identity Card.
5. Shareholders are requested to notify the Company of any change in their addresses.