212-Cotton Exchange Building,
I.I. Chundrigar Road, Karachi (Pakistan).
UAN: +92 21 111-000-100 Fax: +92 21 32416705

7-A/K, Main Boulevard, Gulberg II,
Lahore (Pakistan).
UAN: +92 42 111-000-100 Fax: +92 42 35758783, 35713753

Sapphire

Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: April 24, 2015

Sub: Financial Results For The Nine Months Ended 31st March, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Friday the 24th day of April, 2015 at 11.45 a.m., approved the following.

A- The standalone financial results of the Company are as follows:

	Nine Months Period Ended		Quarter Ended	
	March, 31	March, 31	March, 31	March, 31
	2015	2014	2015	2014
	Rupees			
Sales and Services	17,403,078,738	19,821,832,564	5,848,380,110	6,215,317,030
Cost of Sales and Services	(15,266,201,277)	(17,322,872,676)	(5,151,869,144)	(5,486,049,180)
Gross Profit	2,136,877,461	2,498,959,888	696,510,966	729,267,850
Distribution Cost	(702,952,766)	(831,345,654)	(223,613,959)	(236,608,224)
Administrative expenses	(219,724,219)	(177,506,311)	(72,759,822)	(58,595,076)
Other Operating expenses	(123,359,931)	(119,380,465)	(46,994,440)	(38,865,388)
Other Income	393,503,203	417,619,872	163,858,945	99,360,172
	(652,533,713)	(710,612,558)	(179,509,276)	(234,708,516)
Profit from Operations	1,484,343,748	1,788,347,330	517,001,690	494,559,334
Finance Cost	(442,197,630)	(509,975,801)	(206,276,513)	(163,783,969)
Profit Before Taxation	1,042,146,118	1,278,371,529	310,725,177	330,775,365
Taxation				
Current				
-for the period	(53,446,212)	(200,084,747)	72,052,635	(60,459,577)
-prior year	265,629	46,157,048	-	-
Deferred	(40,337,860)	(133,993,557)	(37,357,991)	(58,547,668)
	(93,518,443)	(287,921,256)	34,694,644	(119,007,245)
Profit after taxation	948,627,675	990,450,273	345,419,821	211,768,120
Earning Per Share- Basic and Diluted	47.24	49.32	17.20	10.54

Website: www.sapphire.com.pk E-mail: info@sapphire.com.pk

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Sapphire Textile Mills Limited

B- The Consolidated financial results of the Company and its subsidiary are as follows:

	March, 31 2015	March, 31 2014	March, 31 2015	March, 31 2014
		Rupees		
Sales and Services	**17,438,737,592**	19,821,832,564	**5,875,045,350**	6,215,317,030
Cost of Sales and Services	**(15,323,046,437)**	(17,322,872,676)	**(5,165,045,624)**	(5,481,064,134)
Gross Profit	**2,115,691,155**	2,498,959,888	**709,999,726**	734,252,896
Distribution Cost	**(755,093,379)**	(831,395,722)	**(248,065,659)**	(236,606,362)
Administrative expenses	**(229,563,468)**	(323,468,926)	**(75,904,769)**	(102,074,021)
Other Operating expenses	**(123,845,970)**	(119,605,292)	**(46,968,909)**	(39,067,561)
Other Income	**402,089,623**	399,002,282	**181,915,308**	99,433,172
	(706,413,194)	(875,467,658)	**(189,024,029)**	(278,314,772)
Profit from Operations	**1,409,277,961**	1,623,492,230	**520,975,697**	455,938,124
Finance Cost	**(443,695,463)**	(509,975,964)	**(207,562,716)**	(163,783,969)
	965,582,498	1,113,516,266	**313,412,981**	292,154,155
Share of Profit of associated companies	**41,933,953**	46,967,181	**27,897,145**	3,677,174
Profit Before Taxation	**1,007,516,451**	**1,160,483,447**	**341,310,126**	**295,831,329**
Taxation				
Current				
-for the period	**(53,446,212)**	(200,087,201)	**72,052,635**	(60,462,031)
-prior year	**265,629**	46,157,048	**-**	-
Deferred	**(40,745,061)**	(134,634,289)	**(37,396,472)**	(58,613,703)
	(93,925,644)	(288,564,442)	**34,656,163**	(119,075,734)
Profit after taxation	**913,590,807**	871,919,005	**375,966,289**	176,755,595
Attributable to:				
Shareholders of Parent Company	**910,205,121**	871,919,005	**371,094,629**	176,755,595
Non-Controlling Interest	**3,385,686**	-	**4,871,660**	-
	913,590,807	**871,919,005**	**375,966,289**	**176,755,595**
Earning Per Share- Basic and Diluted	**45.32**	43.42	**18.48**	'8.80

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited

Company Secretary

Website: www.sapphire.com.pk E-mail: info@sapphire.com.pk