212-Cotton Exch. Building,
I.I Chundrigar Road, Karachi (Pakistan)
UAN: +92 21 111-000-100 Fax: +92 21 32416705

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
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Sapphire

Sapphire Textiles Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: April 20, 2017

Sub: Financial Results For The Nine Months Ended 31st March, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday the 20th day of April, 2017 at 01.00 p.m., approved the following.

CASH DIVIDEND
An interim Cash dividend for the year ended 30th June, 2017 @ Rs.14 /- per share i.e. 140%. .

A- The standalone financial results of the Company are as follows:

	Nine Months Period Ended		Quarter Ended	
	March, 31		March, 31	
	2017	2016	2017	2016
	Rupees			
Sales and Services	**19,228,103,416**	17,390,944,884	**6,835,631,188**	6,091,660,596
Cost of Sales and Services	**(17,173,051,119)**	(15,415,463,501)	**(6,014,501,392)**	(5,400,422,529)
Gross Profit	**2,055,052,297**	1,975,481,383	**821,129,796**	691,238,067
Distribution Cost	**(688,458,658)**	(675,392,089)	**(232,447,725)**	(243,273,582)
Administrative expenses	**(265,067,805)**	(218,199,888)	**(88,755,023)**	(71,717,165)
Other Operating expenses	**(156,225,911)**	(131,649,160)	**(79,692,877)**	(36,636,000)
Other Income	**2,692,951,329**	1,156,266,617	**1,095,789,899**	374,863,509
	1,583,198,955	131,025,480	**694,894,274**	23,236,762
Profit from Operations	**3,638,251,252**	**2,106,506,863**	**1,516,024,070**	**714,474,829**
Finance Cost	**(680,470,796)**	(654,354,531)	**(244,434,416)**	(244,312,723)
Profit Before Taxation	**2,957,780,456**	**1,452,152,332**	**1,271,589,654**	470,162,106
Taxation				
Current				
-for the period	**(190,011,899)**	(203,200,882)	**(71,023,099)**	(69,188,382)
-prior year	**8,771,354**	93,326	**-**	-
Deferred	**40,699,067**	(32,221,993)	**(10,380,351)**	(10,728,103)
	(140,541,478)	(235,329,549)	**(81,403,450)**	(79,916,485)
Profit after taxation	**2,817,238,978**	1,216,822,783	**1,190,186,204**	390,245,621
Earnings Per Share- Basic and Diluted	140.28	60.59	59.26	19.43

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Sapphire

Sapphire Textiles Mills Limited

B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	Nine Months Period Ended		Quarter Ended	
	March-31		March-31	
	2017	2016	2017	2016
	Rupees			
Sales and Services	22,067,167,305	18,818,018,743	7,812,645,469	6,854,962,536
Cost of Sales and Services	(18,811,247,294)	(16,079,369,195)	(6,571,652,653)	(5,740,318,141)
Gross Profit	3,255,920,011	2,738,649,548	1,240,992,816	1,114,644,395
Distribution Cost	(1,192,444,116)	(942,249,217)	(405,621,306)	(356,051,593)
Administrative expenses	(458,019,888)	(291,865,466)	(142,776,948)	(110,606,257)
Other Operating expenses	(157,563,254)	(135,160,298)	(80,680,387)	(35,538,864)
Other Income	2,661,803,774	1,138,257,778	1,088,703,641	375,624,932
	853,776,516	(231,017,203)	459,625,000	(126,571,782)
Profit from Operations	4,109,696,527	2,507,632,345	1,700,617,816	988,072,613
Finance Cost	(1,096,038,161)	(828,333,468)	(384,093,810)	(370,665,092)
	3,013,658,366	1,679,298,877	1,316,524,006	617,407,521
Share of Profit of associated companies	66,034,812	54,919,006	21,882,010	32,843,257
Profit Before Taxation	3,079,693,178	1,734,217,883	1,338,406,016	650,250,778
Taxation				
Current				
-for the period	(212,925,184)	(219,804,769)	(79,806,600)	(78,030,162)
-prior year	8,771,354	93,326	-	-
Deferred	40,257,275	(33,420,377)	(10,555,846)	(10,850,357)
	(163,896,555)	(253,131,820)	(90,362,446)	(88,880,519)
Profit after taxation	2,915,796,623	1,481,086,063	1,248,043,570	561,370,259
Attributable to:				
Shareholders of Parent Company	2,835,463,196	1,425,378,836	1,214,387,978	540,628,959
Non-Controlling Interest	80,333,427	55,707,227	33,655,592	20,741,300
	2,915,796,623	1,481,086,063	1,248,043,570	561,370,259
Earnings Per Share - basic and diluted	141.19	70.97	60.47	26.92

The above entitlement will be paid to the shareholders, whose names appear in the Register of the Members on 05th May, 2017.

The Share Transfer Books of the Company will be closed from 06th May, 2017 to 12th May, 2017 (both days inclusive). Transfer received at Hameed Majid Associates (Private) Limited, 4th Floor Karachi Chambers, Hasrat Mohan Road, Karachi at the close of business on 05th May, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited

Company Secretary