212-Cotton Exch. Building,
I.I Chundrigar Road, Karachi (Pakistan)
UAN: +92 21 111-000-100, +92 21 3241 0930

4th Floor Tricon Corporate Center
73-E Main Jail Road, Lahore (Pakistan)
UAN: +92 42 111-000-100, +92 42 3575 0410

Sapphire

Sapphire Textile Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: February 26, 2025

Sub: Financial Results for the Quarter and Half Year Ended December 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m., on Wednesday 26th day of February, 2025 at Lahore/Video Link, recommended the following:

CASH DIVIDEND
An Interim Cash dividend for the quarter and half year ended December 31, 2024 @ Rs. 25.50/- per share i.e., 255%.

FINANCIAL RESULTS

i) The Standalone financial results of the Company for the period ended December 31, 2024 are attached as **Annexure A.**

ii) The Consolidated financial results of the Company and its subsidiaries for the period ended December 31, 2024 are attached as **Annexure B.**

The Share Transfer Books of the Company will be closed from **10th March, 2025 to 12th March, 2025** (both days inclusive). Transfer received at **M/s.Hameed Majeed Associates (Private) Limited, 4th Floor Karachi Chambers, Hasrat Mohani Road, Karachi** at the close of business on **7th March, 2025** will be treated in time for the purpose of above entitlement to the transferee.

The Company's Half Yearly Reports will be transmitted through PUCARS separately, with in the specified time.

Yours truly,
For Sapphire Textile Mills Limited

Sapphire Textile Mills Ltd. Karachi

Zeeshan
Company Secretary

Website: www.sapphire.com.pk E-mail: contact@sapphiretextiles.com.pk

Annexure A/1

SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Un-audited December 31, 2024	Audited June 30, 2024
	----- Rupees -----	
ASSETS		
Non-current assets		
Property, plant and equipment	25,533,300,851	25,066,182,723
Investment property	161,103,102	168,394,648
Long term investments	17,339,423,747	16,201,205,623
Long term loans and advances	65,407,197	56,168,867
Deferred tax asset	-	175,222,497
Long term deposits	98,075,646	92,390,956
	43,197,310,543	41,759,565,314
Current assets		
Stores, spares and loose tools	953,606,012	693,108,108
Stock in trade	32,978,950,332	24,533,274,861
Trade debts	10,296,727,336	8,938,814,406
Loans and advances	237,756,042	163,741,461
Trade deposits and short term prepayments	81,456,285	1,015,000
Other receivables	1,314,670,053	1,287,506,274
Short term investments	6,036,353,291	4,251,400,468
Tax refunds due from Government	2,657,192,354	1,057,328,166
Cash and bank balances	737,618,373	330,173,801
	55,294,330,078	41,256,362,545
Total assets	98,491,640,621	83,015,927,859
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized share capital		
35,000,000 ordinary shares of Rs.10 each	350,000,000	350,000,000
Issued, subscribed and paid up capital		
21,689,791 ordinary shares of Rs.10 each	216,897,910	216,897,910
Reserves	40,267,371,399	36,699,955,373
Total equity	40,484,269,309	36,916,853,283
Liabilities		
Non-current liabilities		
Long term loan and other payables	15,294,573,493	16,285,617,462
Lease liabilities	109,567,099	21,801,671
Deferred income - Government grant	199,705,461	231,865,017
Staff retirement benefit - gratuity	769,206,766	694,238,165
Deferred tax liability	531,179,007	-
	16,904,231,826	17,233,522,315
Current liabilities		
Trade and other payables	9,430,464,584	7,369,596,779
Contract liabilities	1,377,851,056	2,157,678,658
Accrued mark-up	706,331,510	790,101,417
Short-term borrowings	25,211,499,972	14,475,916,882
Current portion of long-term liabilities	4,374,879,544	4,070,224,745
Unclaimed dividend	2,112,820	2,033,780
	41,103,139,486	28,865,552,261
Total liabilities	58,007,371,312	46,099,074,576
Contingencies and commitments		
Total equity and liabilities	98,491,640,621	83,015,927,859

For Sapphire Textile Mills Limited

Sapphire Textile Mills Ltd. ★ Karachi ★

Company Secretary

Annexure A/2

SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Quarter ended December 31,		Six months period ended December 31,	
	2024	2023 (Restated)	**2024**	2023 (Restated)
	Rupees			
Net turnover	**23,205,659,753**	20,360,941,634	**46,764,737,871**	40,107,966,262
Cost of sales	**(20,075,764,668)**	(17,380,117,780)	**(39,866,311,082)**	(33,917,855,707)
Gross profit	**3,129,895,085**	2,980,823,854	**6,898,426,789**	6,190,110,555
Distribution cost	**(775,634,747)**	(577,782,245)	**(1,607,129,439)**	(1,146,515,781)
Administrative expenses	**(269,866,892)**	(216,875,905)	**(536,652,514)**	(435,621,378)
Other operating expenses	**(67,021,551)**	(106,426,007)	**(172,236,858)**	(173,515,082)
Other income	**750,758,285**	1,256,251,722	**1,076,013,824**	1,706,268,241
Profit from operations	**2,768,130,180**	3,335,991,419	**5,658,421,802**	6,140,726,555
Finance cost	**(1,246,459,692)**	(1,495,225,089)	**(2,527,783,794)**	(3,249,569,297)
Profit before revenue tax income tax and levy	**1,521,670,488**	1,840,766,330	**3,130,638,008**	2,891,157,258
Tax levies	**(446,020,286)**	(393,426,370)	**(933,322,272)**	(724,705,313)
Profit before income tax	**1,075,650,202**	1,447,339,960	**2,197,315,736**	2,166,451,945
Income tax expense	**(208,482,803)**	(108,409,920)	**(296,593,415)**	(114,945,872)
Profit for the period	**867,167,399**	1,338,930,040	**1,900,722,321**	2,051,506,073
Earnings per share - basic and diluted	**39.98**	61.73	**87.63**	94.58

For Sapphire Textile Mills Limited

Company Secretary

Sapphire Textile Mills Ltd. Karachi

Annexure A/3

SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Quarter ended December 31,		Six months period ended December 31,	
	2024	2023	**2024**	2023
	Rupees			
Profit after taxation	**867,167,399**	1,338,930,040	**1,900,722,321**	2,051,506,073
Other comprehensive income:				
Items that will be reclassified to statement of profit or loss subsequently				
Forward foreign currency contracts				
Net change on remeasurement of forward foreign exchange contracts	**(51,382,332)**	(12,094,049)	**(40,221,274)**	3,549,989
Items that will not be reclassified to statement of profit or loss subsequently				
Unrealised gain on remeasurement of investment at fair value through other comprehensive income - net of tax	**2,039,432,094**	1,754,833,602	**1,653,131,253**	2,397,269,215
Realised (loss) / gain on sale of investment at fair value through other comprehensive income	**(183,728,381)**	(1,374,745,305)	**270,681,636**	(1,374,745,305)
Other comprehensive gain for the period	**1,804,321,381**	367,994,248	**1,883,591,615**	1,026,073,899
Total comprehensive income for the period	**2,671,488,780**	1,706,924,288	**3,784,313,936**	3,077,579,972

For Sapphire Textile Mills Limited

Sapphire Textile Mills Ltd. Karachi

Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		Reserves									
		Capital Reserve					Revenue				
	Issued, subscribed and paid-up capital	Share Premium	Fixed assets replacement	Capital reserve against capacity expansions and long term investments	Fair value reserve of financial asset at fair value through OCI	Sub-total	General	Cash flow hedge reserve	Unappropriated profit	Sub-total	Total Equity
	Rupees										
Balance as at July 01, 2023 (Audited)	216,897,910	782,796,090	65,000,000	-	(3,568,403,719)	(2,720,607,629)	1,330,000,000	-	29,412,164,103	30,742,164,103	28,238,454,384
Transaction with owners of the Company											
Final dividend related to the year ended June 30, 2023 at the rate of Rs.10 per share	-	-	-	-	-	-	-	-	(216,897,910)	(216,897,910)	(216,897,910)
Total comprehensive income for the for the period ended December 31, 2023											
Profit after taxation for the period	-	-	-	-	-	-	-	-	2,051,506,073	2,051,506,073	2,051,506,073
Other comprehensive income	-	-	-	-	2,397,269,215	2,397,269,215	-	3,549,989	-	3,549,989	2,400,819,204
	-	-	-		2,397,269,215	2,397,269,215	-	3,549,989	2,051,506,073	2,055,056,062	4,452,325,277
Reclassification adjustment of realised loss on sale of equity instrument at fair value through other comprehensive income					1,374,745,305	1,374,745,305	-	-	(1,374,745,305)	(1,374,745,305)	-
Balance as at December 31, 2023 (Un-audited)	**216,897,910**	**782,796,090**	**65,000,000**	**-**	**203,610,801**	**1,051,406,891**	**1,330,000,000**	**3,549,989**	**29,872,026,961**	**31,205,576,950**	**32,473,881,751**
Balance as at July 01, 2024 (Audited)	216,897,910	782,796,090	65,000,000	-	1,459,803,448	2,307,599,538	1,330,000,000	60,421,094	33,001,934,741	34,392,355,835	36,916,853,283
Transaction with owners of the Company											
Final dividend related to the year ended June 30, 2024 at the rate of Rs.10 per share	-	-	-	-	-	-	-	-	(216,897,910)	(216,897,910)	(216,897,910)
Transfer of reserves	-	-	-	30,730,000,000	-	30,730,000,000	(1,330,000,000)	-	(29,400,000,000)	(30,730,000,000)	-
Total comprehensive income for the for the period ended December 31, 2024											
Profit after taxation for the period	-	-	-	-	-	-	-	-	1,900,722,321	1,900,722,321	1,900,722,321
Other comprehensive income	-	-	-	-	1,923,812,889	1,923,812,889	-	(40,221,274)	-	(40,221,274)	1,883,591,615
	-	-	-	-	1,923,812,889	1,923,812,889	-	(40,221,274)	1,900,722,321	1,860,501,047	3,784,313,936
Reclassification adjustment of realised gain on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	(270,681,636)	(270,681,636)	-	-	270,681,636	270,681,636	-
Balance as at December 31, 2024 (Un-audited)	**216,897,910**	**782,796,090**	**65,000,000**	**30,730,000,000**	**3,112,934,701**	**34,690,730,791**	**-**	**20,199,820**	**5,556,440,788**	**5,576,640,608**	**40,484,269,309**

For Sapphire Textile Mills Limited

Sapphire Textile Mills Ltd. Karachi

Company Secretary

Annexure A/5

SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31, 2024	Six months period ended December 31, 2023
	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash used in operations	**(2,999,054,585)**	(227,178,913)
Long term loans and advances - net	**(9,238,330)**	115,307,956
Long term deposits	**(5,684,690)**	(930,000)
Finance cost paid	**(2,601,367,662)**	(3,410,862,732)
Staff retirement benefits - gratuity paid	**(105,654,526)**	(80,916,019)
Taxation - net	**(2,625,172,703)**	1,968,521,637
Net cash used in operating activities	**(8,346,172,496)**	(1,636,058,071)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	**(1,555,401,108)**	(2,494,562,082)
Investment in equity	**(2,082,495,267)**	(1,758,588,856)
Proceeds from disposal of property, plant & equipment	**41,097,894**	270,809,233
Proceeds from disposal of investment property	**-**	63,000,000
Proceeds from disposal of investments	**1,527,503,911**	1,425,352,520
Dividend received	**912,169,729**	1,373,372,668
Interest received	**6,026,595**	3,493,722
Rental income received	**103,587,766**	43,144,585
Net cash used in investing activities	**(1,047,510,480)**	(1,073,978,210)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	**10,735,583,090**	3,352,784,481
Proceeds from long term loans	**562,434,695**	610,000,000
Repayment of long term loans	**(1,259,728,374)**	(1,116,820,010)
Repayment of lease liabilities	**(20,342,993)**	(9,068,010)
Dividend paid	**(216,818,870)**	(216,638,048)
Net cash generated from financing activities	**9,801,127,548**	2,620,258,413
Net increase / (decrease) in cash and cash equivalents	**407,444,572**	(89,777,868)
Cash and cash equivalents - at beginning of the period	**330,173,801**	413,088,085
Cash and cash equivalents - at end of the period	**737,618,373**	323,310,217

For Sapphire Textile Mills Limited

Sapphire Textile Mills Ltd. * Karachi *

Company Secretary

Annexure B/1

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	(Un-audited) December 31, 2024	(Audited) June 30, 2024
	---------------- Rupees ----------------	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	**88,408,103,769**	89,205,020,831
Investment property	**1,636,728,956**	1,645,003,518
Intangible assets	**471,890,187**	473,371,621
Exploration and evaluation assets	**135,428,274**	130,928,274
Long-term investments	**6,506,801,369**	5,731,684,160
Long-term loans and advances	**149,021,947**	56,168,867
Long-term deposits	**211,471,965**	206,699,068
Deferred tax asset	**-**	560,483,654
	97,519,446,467	98,009,359,993
CURRENT ASSETS		
Stores, spares and loose tools	**1,269,251,882**	979,660,671
Stock in trade	**48,792,238,288**	35,744,403,520
Trade debts	**21,884,292,896**	22,357,299,246
Loans and advances	**622,298,850**	393,632,520
Trade deposits and short term prepayments	**196,308,463**	106,648,789
Other receivables	**1,983,392,043**	2,768,669,455
Short-term investments	**6,294,366,148**	4,480,398,075
Tax refunds due from Government	**5,154,581,758**	2,796,342,932
Cash and bank balances	**19,600,249,909**	17,533,563,165
	105,796,980,237	87,160,618,373
TOTAL ASSETS	**203,316,426,704**	185,169,978,366
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital 35,000,000 ordinary shares of Rs.10 each	**350,000,000**	350,000,000
Issued, subscribed and paid-up capital 21,689,791 ordinary shares of Rs.10 each	**216,897,910**	216,897,910
Reserves	**69,325,968,774**	63,270,178,387
Equity attributable to equity holders of the parent	**69,542,866,684**	63,487,076,297
Non-controlling interest	**21,557,646,236**	20,176,661,419
TOTAL EQUITY	**91,100,512,920**	83,663,737,716
NON-CURRENT LIABILITIES		
Long-term loans and other payables	**40,227,796,176**	46,035,980,643
Lease liabilities	**3,211,969,614**	3,221,082,755
Deferred income - Government grant	**199,705,461**	231,865,017
Deferred tax liability	**172,193,802**	-
Staff retirement benefits - gratuity	**900,281,762**	813,216,251
	44,711,946,815	50,302,144,666
CURRENT LIABILITIES		
Trade and other payables	**22,572,539,745**	18,179,234,210
Contract liabilities	**1,389,948,477**	2,164,431,058
Accrued mark-up	**868,208,421**	1,048,890,952
Short-term borrowings	**27,688,272,760**	14,921,225,830
Current portion of long-term liabilities	**14,982,884,746**	14,557,530,151
Unclaimed dividend	**2,112,820**	332,783,783
	67,503,966,969	51,204,095,984
TOTAL LIABILITIES	**112,215,913,784**	101,506,240,650
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	**203,316,426,704**	185,169,978,366

For Sapphire Textile Mills Limited

Sapphire Textile Mills Ltd. ★ Karachi ★

Company Secretary

Annexure B/2

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Quarter ended December 31,		Six months period ended December 31,	
	2024	2023 (Restated)	2024	2023 (Restated)
	Rupees			
Net turnover	31,013,315,221	28,070,487,231	69,467,945,396	65,501,561,874
Cost of sales	(23,450,429,052)	(17,880,089,351)	(51,259,677,114)	(43,208,577,651)
Gross profit	7,562,886,169	10,190,397,880	18,208,268,282	22,292,984,223
Distribution cost	(2,931,234,426)	(1,760,446,914)	(5,101,960,685)	(3,239,457,623)
Administrative expenses	(686,631,255)	(565,647,356)	(1,419,513,637)	(1,038,072,890)
Other operating expenses	(144,752,964)	(148,733,239)	(273,720,161)	(244,585,629)
Other income	633,730,956	1,533,046,560	1,257,754,790	2,149,810,747
Profit from operations	4,433,998,480	9,248,616,931	12,670,828,589	19,920,678,828
Finance cost	(2,402,157,582)	(3,004,659,895)	(5,040,758,627)	(6,329,951,406)
Share of profit of associated companies	54,887,157	64,250,952	95,245,454	122,664,022
Profit before tax levies and income tax	2,086,728,055	6,308,207,988	7,725,315,416	13,713,391,444
Tax levies	(446,020,287)	(393,426,370)	(933,322,273)	(724,705,313)
Profit before income tax	1,640,707,768	5,914,781,618	6,791,993,143	12,988,686,131
Income tax expense	(547,986,433)	(470,765,962)	(853,472,593)	(664,425,842)
Profit for the period	1,092,721,335	5,444,015,656	5,938,520,550	12,324,260,289
Attributable to:				
Equity holders of the parent	975,376,488	3,690,654,017	4,377,535,735	8,210,186,493
Non-controlling interest	117,344,847	1,753,361,639	1,560,984,815	4,114,073,796
	1,092,721,335	5,444,015,656	5,938,520,550	12,324,260,289
Earnings per share - basic and diluted	44.97	170.16	201.82	378.53

For Sapphire Textile Mills Limited

Company Secretary

Sapphire Textile Mills Ltd. * Karachi *

Annexure B/3

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Quarter ended December 31,		Six months period ended December 31,	
	2024	2023	2024	2023
	Rupees			
Profit after taxation	**1,092,721,335**	5,444,015,656	**5,938,520,550**	12,324,260,289
Other comprehensive income:				
Items that will be reclassified to statement of profit or loss subsequently				
Forward foreign currency contracts				
Net Change on remeasurement of forward foreign exchange contracts	**(51,382,332)**	(12,094,049)	**(40,221,274)**	3,549,989
Net change on remeasurement of forward foreign exchange contracts of associates	**(324,155)**	(159,329)	**(174,622)**	-
Exchange difference on translation of foreign operations	**(41,971,138)**	7,355,910	**(17,167,651)**	(3,669,859)
Items that will not be reclassified to statement of profit or loss subsequently				
Unrealised gain on remeasurement of investment at fair value through other comprehensive income	**2,039,432,078**	1,248,058,120	**1,653,131,255**	2,397,269,215
Realised (gain) / loss on sale of investment at fair value through other comprehensive income	**(183,728,368)**	(867,969,823)	**270,681,636**	(1,374,745,305)
Unrealised gain on remeasurement of investment at fair value through other comprehensive income - associates	**24,201,925**	20,090,899	**25,563,176**	27,027,929
Other comprehensive income for the period	**1,786,228,010**	395,281,728	**1,891,812,520**	1,049,431,969
Total comprehensive income for the period	**2,878,949,345**	5,839,297,384	**7,830,333,070**	13,373,692,258
Attributable to:				
Equity holders of the parent	**2,761,604,498**	4,085,935,745	**6,269,348,255**	9,259,618,462
Non-controlling interest	**117,344,847**	1,753,361,639	**1,560,984,815**	4,114,073,796
	2,878,949,345	5,839,297,384	**7,830,333,070**	13,373,692,258

For Sapphire Textile Mills Limited

Company Secretary

Sapphire Textile Mills Ltd. Karachi

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

				Reserves										
			Capital						Revenue					
	Share Capital	Share Premium	Fixed Assets Replacement	Capital reserve against capacity expansions and long term investments	Fair value reserve of financial asset at fair value through OCI	Unrealized gain/(loss) on translation of foreign operation	Sub-total	Cash flow hedge reserve	General reserves	Unappropriated profit	Sub - total	Total	Non-Controlling Interest	Total Equity
	Rupees													
Balance as at 01 July 2023 (audited)	216,897,910	782,796,090	65,000,000	-	(3,608,764,420)	343,508,955	(2,417,459,375)	1,349,256	1,330,000,000	47,587,509,529	48,918,858,785	46,501,399,410	16,209,725,347	62,928,022,667
Total comprehensive income for the six months period ended 31 December 2023														
Profit after taxation for the period	-	-	-	-	-	-	-	-	-	8,210,186,493	8,210,186,493	8,210,186,493	4,114,073,796	12,324,260,289
Other comprehensive income / (loss) for the period	-	-	-	-	2,424,297,145	(3,669,859)	2,420,627,286	3,549,989	-	-	3,549,989	2,424,177,275	-	2,424,177,275
	-	-	-	-	2,424,297,145	(3,669,859)	2,420,627,286	3,549,989	-	8,210,186,493	8,213,736,482	10,634,363,768	4,114,073,796	14,748,437,564
Reclassification adjustment of realised loss on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	1,374,745,305	-	1,374,745,305	-	-	(1,374,745,305)	(1,374,745,305)	-	-	-
Share of increase in reserves of associated companies under equity method	-	-	-	-	17,572	-	17,572	-	-	-	-	17,572	-	17,572
Transaction with owners														
Final dividend for the year ended June 30, 2023 @ Rs. 10 per share	-	-	-	-	-	-	-	-	-	(216,897,910)	(216,897,910)	(216,897,910)	-	(216,897,910)
1st interim dividend @ Rs.1.46 per share- SWPCL	-	-	-	-	-	-	-	-	-	-	-	-	(142,499,999)	(142,499,999)
1st interim dividend @ Rs.1.20 per share- TBCL	-	-	-	-	-	-	-	-	-	-	-	-	(428,749,999)	(428,749,999)
Balance as at 31 December 2023 (Un-audited)	216,897,910	782,796,090	65,000,000	-	190,295,602	339,839,096	1,377,930,788	4,899,245	1,330,000,000	54,206,052,807	55,540,952,052	56,918,882,840	19,752,549,145	76,888,329,895
Balance as at 01 July 2024 (audited)	216,897,910	782,796,090	65,000,000	-	1,463,138,294	315,839,718	2,626,774,102	61,986,797	1,330,000,000	59,251,417,488	60,643,404,285	63,270,178,387	20,176,661,419	83,663,737,716
Transfer of reserves	-	-	-	30,730,000,000	-	-	30,730,000,000	-	(1,330,000,000)	(29,400,000,000)	(30,730,000,000)	-	-	-
Total comprehensive income for the six months period ended 31 December 2024														
Profit after taxation for the period	-	-	-	-	-	-	-	-	-	4,377,535,735	4,377,535,735	4,377,535,735	1,560,984,815	5,938,520,550
Other comprehensive income / (loss) for the period	-	-	-	-	1,949,376,067	(17,167,651)	1,932,208,416	(40,395,896)	-	-	(40,395,896)	1,891,812,520	-	1,891,812,520
	-	-	-	-	1,949,376,067	(17,167,651)	1,932,208,416	(40,395,896)	-	8,210,186,493	4,337,139,839	6,269,348,255	1,560,984,815	7,830,333,070
Reclassification adjustment of realised loss on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	1,374,745,305	-	1,374,745,305	-	-	(1,374,745,305)	(1,374,745,305)	-	-	-
Share of increase in reserves of associated companies under equity method	-	-	-	-	-	-	-	-	-	3,340,042	3,340,042	3,340,042	-	3,340,042
Transaction with owners														
Final dividend for the year ended June 30, 2024 @ Rs. 10 per share	-	-	-	-	-	-	-	-	-	(216,897,910)	(216,897,910)	(216,897,910)		(216,897,910)
1st interim dividend @ Rs.1.84 per share- SWPCL	-	-	-	-	-	-	-	-	-	-	-	-	(179,999,998)	(179,999,998)
Balance as at 31 December 2023 (Un-audited)	216,897,910	782,796,090	65,000,000	30,730,000,000	4,787,259,666	298,672,067	36,663,727,823	21,590,901	-	36,473,300,808	32,662,240,951	69,325,968,774	21,557,646,236	91,100,512,920

For Sapphire Textile Mills Limited.

Sapphire Textile Mills Ltd. * Karachi *

Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31,	
	2024	2023
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	**6,591,642,971**	12,505,440,547
Long term loans, advances and deposits - net	**(97,625,977)**	28,630,184
Finance cost paid	**(5,002,455,443)**	(6,477,667,920)
Staff retirement benefits - gratuity paid	**(17,321,622)**	(80,916,019)
Taxes (paid) / refund	**(3,932,331,652)**	814,341,731
Net cash generated from operating activities	**(2,458,091,723)**	6,789,828,523
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	**(2,779,122,605)**	(3,545,903,089)
Investment in shares and certificates	**(1,661,510,516)**	(1,383,634,207)
Exploration and evaluation expenditure	**(4,500,000)**	-
Purchase of investment property	**-**	(4,645,470)
Proceeds from disposal of operating fixed assets	**51,335,126**	290,150,517
Proceeds from disposal of investment property	**-**	63,000,000
Proceeds from sale of equity instruments	**1,527,503,911**	1,425,352,520
Dividend income received - associates	**19,263,851**	19,263,852
Dividend income received - others	**472,905,877**	450,358,817
Rental income received	**7,272,766**	5,380,549
Interest income received	**685,637,529**	479,963,717
Net cash used in investing activities	**(1,681,214,062)**	(2,200,712,794)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	**12,767,046,930**	3,393,888,131
Repayment of long term loans	**(6,296,463,073)**	(6,146,409,090)
Proceeds from long term loans	**918,222,097**	1,099,000,000
Exchange gain / (loss) on translation of foreign subsidiaries	**643,460**	(1,381,722)
Repayment of lease liabilities	**(455,888,015)**	(404,670,837)
Dividend paid	**(727,568,871)**	(787,888,046)
Net cash generated from / (used in) financing activities	**6,205,992,528**	(2,847,461,564)
Net increase in cash and cash equivalents	**2,066,686,744**	1,741,654,165
Cash and cash equivalents at the beginning of the period	**17,533,563,165**	14,542,732,395
Cash and cash equivalents at the end of the period	**19,600,249,909**	16,284,386,560

For Sapphire Textile Mills Limited

Sapphire Textile Mills Ltd. * Karachi *

Company Secretary