SARDAR CHEMICAL INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024

	NOTE	Un-Audited December 31, 2024 Rupees	Audited June 30, 2024 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		100,000,000	100,000,000
Issued, subscribed and paid-up share capital		60,000,000	60,000,000
Share premium - capital reserve		30,000,000	30,000,000
Accumulated profits - revenue reserve		228,695,703	214,162,165
		318,695,703	**304,162,165**
Non-current liabilities			
Lease liabilities	5	5,077,553	6,412,339
Long term loans	6	32,853,056	34,785,588
Deferred tax liabilities		4,567,691	3,108,750
		42,498,300	**44,306,677**
Current liabilities			
Current portion of long-term liabilities		6,722,240	6,412,986
Trade and other payables	7	36,793,991	36,801,188
Loan from directors	8	35,184,524	35,184,524
Unclaimed dividend		3,698,933	2,205,234
		82,399,688	**80,603,932**
Contingencies and commitments	9	-	-
		443,593,690	**429,072,774**
ASSETS			
Non-current assets			
Property, plant and equipment	10	81,420,536	86,191,448
Deferred tax asset			-
Long term deposits		4,792,280	4,573,230
		86,212,816	**90,764,678**
Current assets			
Advances, deposits, prepayments and other receivables	11	4,477,206	1,834,816
Stores, spares and loose tools		812,394	820,773
Stock-in-trade	12	126,867,140	120,561,011
Trade debts		190,039,098	186,166,984
Taxation- net		15,956,856	15,831,349
Cash and bank balances		19,228,180	13,093,163
		357,380,874	**338,308,096**
		443,593,690	**429,072,774**

The annexed notes from 1 to 18 form an integral part of these financial statements.

Reema Ayz

Chief Executive | **Chief Financial Officer** | **Director**

SARDAR CHEMICAL INDUSTRIES LTD

SARDAR CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31, 2024 Rupees	December 31, 2023 Rupees	December 31, 2024 Rupees	December 31, 2023 Rupees
Sales - net	255,990,139	266,643,638	137,849,898	116,602,152
Cost of sales	(183,121,093)	(178,789,794)	(101,383,293)	(91,868,110)
Gross profits	**72,869,046**	**87,853,844**	**36,466,605**	**24,734,042**
Administrative expenses	(32,290,365)	(25,051,671)	(18,162,026)	(13,088,464)
Selling and distribution expenses	(9,647,512)	(9,750,480)	(4,583,578)	(5,633,236)
	(41,937,877)	**(34,802,151)**	**(22,745,604)**	**(18,721,700)**
Operating profit	**30,931,168**	**53,051,693**	**13,721,000**	**6,012,342**
Other expenses	-	(3,469,857)	-	(3,469,857)
Other Income	1,524,472	2,381,313	589,705	1,496,732
Financial charges	(4,610,531)	(5,569,044)	(2,496,165)	(2,459,503)
	(3,086,059)	**(6,657,588)**	**(1,906,460)**	**(4,432,628)**
Profit before taxation	**27,845,109**	**46,394,105**	**11,814,540**	**1,579,714**
Taxation	(8,087,571)	(13,249,291)	(4,829,274)	(451,137)
Profit after taxation	**19,757,538**	**33,144,814**	**6,985,266**	**1,128,577**
Earnings per share - basic and diluted	**3.29**	5.52	**1.16**	0.19

The annexed notes from 1 to 18 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

SARDAR CHEMICAL INDUSTRIES LTD

Director

SARDAR CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Capital reserve	Revenue reserve	
	Share capital	Share premium	Accumulated profits	Total
Balance as on July 01, 2023 (Audited)	60,000,000	30,000,000	161,832,737	251,832,737
Total comprehensive income for the year ended June 30, 2022				
Profit after taxation	-	-	33,144,815	33,144,815
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	33,144,815	33,144,815
Balance as on December 31, 2023 (Unaudited)	60,000,000	30,000,000	194,977,552	284,977,552
Balance as on July 01, 2024 (Audited)	60,000,000	30,000,000	214,162,165	304,162,165
Total comprehensive income for the year ended June 30, 2023				
Profit after taxation	-	-	19,757,538	19,757,538
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	19,757,538	19,757,538
Final dividend for the year ended			(5,224,000)	(5,224,000)
Balance as on December 31, 2024 (Unaudited)	60,000,000	30,000,000	228,695,703	318,695,703

The annexed notes from 1 to 18 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

SARDAR CHEMICAL INDUSTRIES LTD

Director

SARDAR CHEMICAL INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	NOTE	Half year ended December 31, 2024 Rupees	Half year ended December 31, 2023 Rupees
Cash flow from/used in operations	16	**24,565,001**	**34,168,741**
Finance charges paid		(4,610,531)	(5,569,044)
Workers Profit Participation Fund paid			
Income tax paid		(6,754,137)	(10,841,718)
Net cash used in operating activities		**13,200,332**	**17,757,980**
Cash flow from investing activities			
Property, plant and equipment purchased		(157,900)	-
Proceeds from disposal of property, plant and equipment		-	-
Long term deposits		(219,050)	-
Net cash used in investing activities		**(376,950)**	**-**
Cash flow from financing activities			
Loan from directors	8	-	(10,815,476)
Repayment of lease liabilities	5	(1,991,798)	(2,216,404)
Repayment of long term loan		(966,266)	
Dividend paid		(3,730,301)	-
Net cash generated from financing activities		**(6,688,365)**	**(13,031,880)**
Net decrease in Cash and Cash Equivalents		**6,135,017**	**4,726,100**
Cash and cash equivalents at the beginning of the year		13,093,163	18,739,826
Cash and Cash Equivalents at the End of the Year		**19,228,180**	**23,465,926**

The annexed notes from 1 to 18 form an integral part of these financial statements.

Reema Ayaz

Chief Executive **Chief Financial Officer** **Director**

SARDAR CHEMICAL INDUSTRIES LTD