



SAITEX SPINNING MILLS LIMITED

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68-A, ST. NO. 2, CAVALRY GROUND, LAHORE CANTT.

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building/Road,
Karachi.

February 28, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2007

The Board of Directors of Saitex Spinning Mills Limited in their meeting held at 11:00 A.M. on Thursday February 28, 2008 at Registered Office 250, St. No. 5, Cavalry Ground, Lahore Cantt. have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) ended December 31, 2007.

	Half Year ended Dec. 31, 2007 Rupees	Half Year ended Dec. 31, 2006 Rupees	Quarter ended Dec. 31, 2007 Rupees	Quarter ended Dec. 31, 2006 Rupees
COST OF SALES	-	-	-	-
GROSS PROFIT	-	-	-	-
OPERATING EXPENSES				
Administrative, selling and general	52,796	100,881	24,758	55,678
OPERATING LOSS	(52,796)	(100,881)	(24,758)	(55,678)
FINANCIAL CHARGES	510	-	510	-
	(53,306)	(100,881)	(25,268)	(55,678)
BALANCE BROUGHT FORWARD	(491,968,452)	(491,744,987)	(491,968,452)	(491,744,987)
BALANCE CARRIED TO BALANCE SHEET	(492,021,758)	(491,845,868)	(491,993,720)	(491,800,665)
EARNING PER SHARE - BASIC	(0.007)	(0.014)	(0.003)	(0.008)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for SAITEX SPINNING MILLS LIMITED

Company Secretary