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Sindh Abadgar's Sugar Mills Limited

REF: SASM/KSE-8-01/3754/2007

6TH DECEMBER, 2007

FORM - 3

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Thursday, the 6th December, 2007 at 4:00 p.m. at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi**, recommended the following:

(I) CASH DIVIDEND
A final Cash Dividend for the year ended **30th September, 2007 at Rs.-Nil- per share i.e. -Nil- %.** This is in addition to Interim Dividend(s) already paid at **Rs.-Nil- per share i.e. -Nil- %.**

AND/OR

(II) BONUS SHARES
It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **-Nil-** share(s) for every **-Nil-** share(s) held i.e. **-Nil- %**. This is in addition to the Interim Bonus Shares already issued @ **-Nil- %**.

AND/OR

(III) RIGHT SHARES
The Board has recommended to issue **-Nil- %** Right Shares at par/at a discount/premium of Rs. **-Nil-** per share in proportion of **-Nil-** share(s) for every **-Nil-** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

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