



Sindh Abadgar's Sugar Mills Limited

REF: SASM/DF/6952/2010

13th May, 2010

The Deputy General Manager
Trading & Members Affairs Department
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 111-573-329

Kind Attention: Mr. Muhammad Ghufraan

SUB: BOARD OF DIRECTORS' MEETING

Dear Sir,

We would like to inform you that the Meeting of Board of Directors of our Company Sind Abadgar's Sugar Mills Limited is scheduled to be held on **Friday, 21st May, 2010 at 4:00 p.m.** at the registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, to approve Half Yearly Accounts for the period ended 31st March, 2010.

We are also pleased to intimate the period from 14th May, 2010 to 21st May, 2010 will be closed period as per Clause XXVI of the Code of Corporate Governance which requires that "No Director, CEO or Executive shall, directly or indirectly deal in the shares of this Company in any manner during the period".

Hence we would state that we have complied with the provisions of Code of Corporate Governance Clause XXVI and question 27 of the FAQs of SECP by intimating the Directors about the close period. A copy of the Notice of the Meeting of Board of Directors is attached herewith for your ready reference.

Thanking you,

Yours faithfully,
for SINDH ABADGAR'S SUGAR MILLS LTD.


Nisar H. Virani
Company Secretary