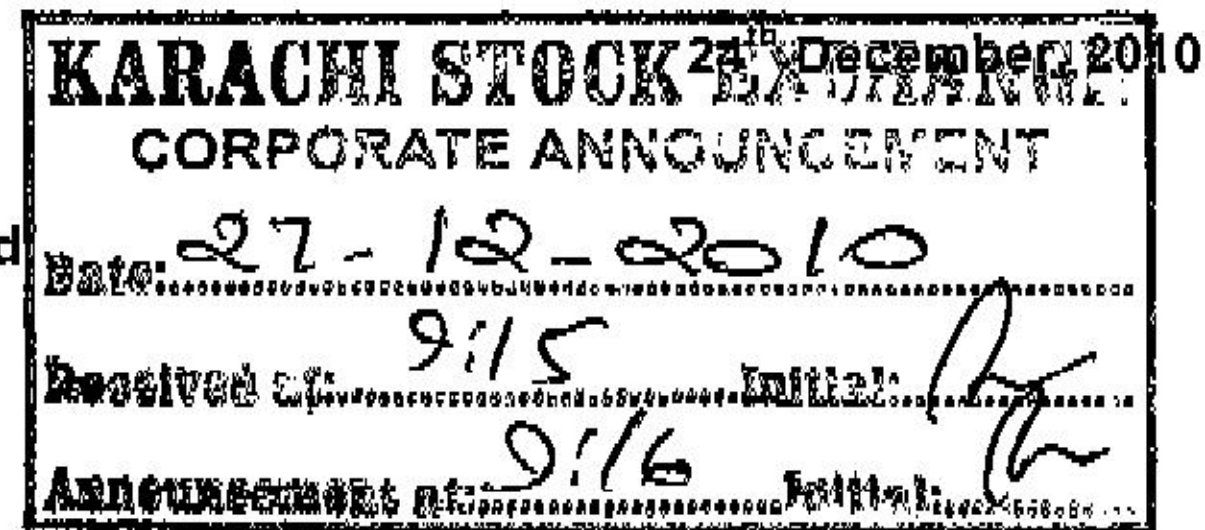




Sindh Abadgar's Sugar Mills Limited

REF: SASM/DF/7661/2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 111-573-329



SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, the 24th December, 2010 at 4:00 p.m. at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(I) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th September, 2010 at Rs.1/00 per share i.e. 10%. This is in addition to Interim Dividend(s) already paid at Rs.-Nil- per share i.e. -Nil- %.

AND/OR

(II) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of -Nil- share(s) for every -Nil- share(s) held i.e. -Nil- %. This is in addition to the Interim Bonus Shares already issued @ -Nil- %.

AND/OR

(III) **RIGHT SHARES**

The Board has recommended to issue -Nil- % Right Shares at par/at a discount/premium of Rs. -Nil- per share in proportion of -Nil- share(s) for every -Nil- share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

AND/OR

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