SASM

Sindh Abadgar's Sugar Mills Limited

7 STARS

REF: SASM/DF/7661/2010

24th December, 2010

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 27-12-2010
Received at: 9:15 Initial:
Announcement at: 9:16 Initial:

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Friday, the 24th December, 2010 at 4:00 p.m. at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi**, recommended the following:

(I) **CASH DIVIDEND**
A final Cash Dividend for the year ended **30th September, 2010 at Rs.1/00 per share i.e. 10%**. This is in addition to Interim Dividend(s) already paid at **Rs.-Nil- per share i.e. -Nil- %.**

AND/OR

(II) **BONUS SHARES**
It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **-Nil-** share(s) for every **-Nil-** share(s) held i.e. **-Nil-** %. This is in addition to the Interim Bonus Shares already issued @ -Nil- %.

AND/OR

(III) **RIGHT SHARES**
The Board has recommended to issue **-Nil- %** Right Shares at par/at a discount/premium of Rs. **-Nil-** per share in proportion of **-Nil-** share(s) for every **-Nil-** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

AND/OR

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