SASM

Sindh Abadgar's Sugar Mills Limited

UKAS SGS 7 STARS

REF: SASM/DF/7802/2011

24th January, 2011

The Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 111-573-329

Kind Attention: Mr. Muhammad Ghufran

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Monday, the 24th January, 2011 at 4:00 p.m. at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi**, recommended the following:

(I) CASH DIVIDEND
An Interim Cash Dividend for the quarter ended **31st December, 2010, at Rs.-Nil- per share i.e. -Nil- %.** This is in addition to Interim Dividend(s) already paid at **Rs.-Nil- per share i.e. -Nil- %.**

AND/OR

(II) BONUS SHARES
It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **-Nil-** share(s) for every **-Nil-** share(s) held i.e. **-Nil- %**. This is in addition to the Interim Bonus Shares already issued @ **-Nil- %**.

AND/OR

(III) RIGHT SHARES
The Board has recommended to issue **-Nil-** % Right Shares at par/at a discount premium of Rs. **-Nil-** per share in proportion of **-Nil-** share(s) for every **-Nil-** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

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