

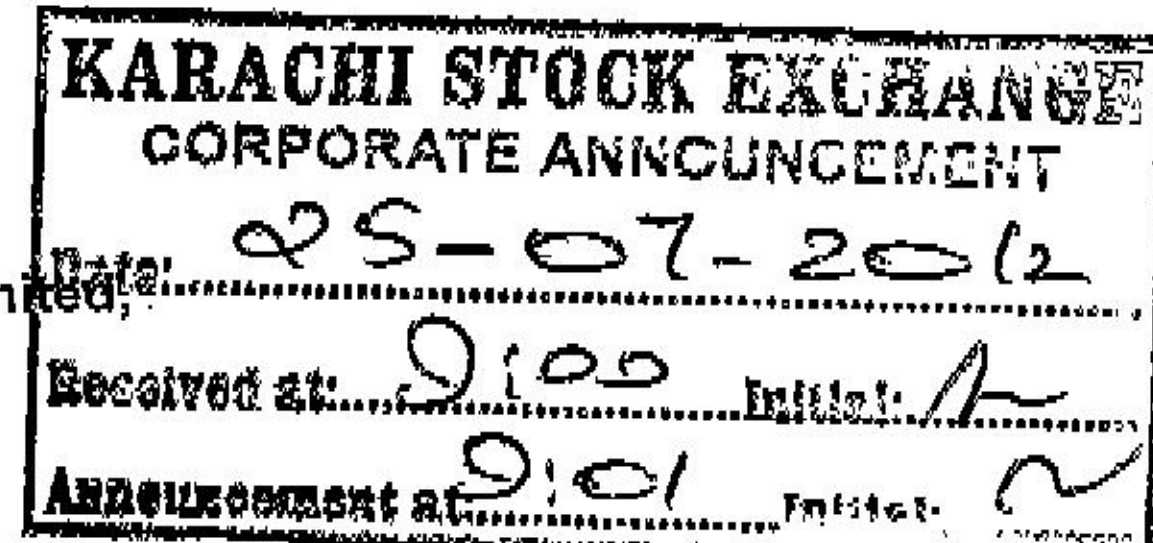


Sindh Abadgar's Sugar Mills Limited

REF: SASM/KSE/9762/2012

24th JULY, 2012

The Deputy General Manager
Trading & Members Affairs Department
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi
Fax # 111-573-329



Kind Attention: Mr. Muhammad Chafraan

SUB: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30th 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 24th July, 2012 at 4:00 p.m. at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(I) CASH DIVIDEND

An Interim Cash Dividend for the third quarter year ended 30th June, 2012, at Rs.-Nil- per share i.e. -Nil- %. This is in addition to Interim Dividend(s) already paid at Rs.-Nil- per share i.e. -Nil- %.

AND/OR

(II) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(III) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

Contd....P/2