



Sazgar Engineering Works Limited

DISCLOSURE FORM

ANNEXURE-I

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: September 24, 2019

Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Name of Company : Sazgar Engineering Works Limited

Date of Report (date of earliest Event reported if applicable) : September 26, 2016, May 11, 2017,
May 23, 2017, November 18, 2017,
January 03, 2018, March 28, 2018,
February 21, 2019

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Disclosure of Material Information:

In continuation of Company's earlier announcements dated September 26, 2016, 11-May-2017, 23-May-2017, November 18, 2017, January 03, 2018, March 28, 2018 and February 21, 2019, the Board of Directors of the Company in its meeting held today, has made the following decisions regarding its Four-wheeler Vehicle Assembly Project (hereinafter referred to as "the Project"):

- Approval of increase and revision in estimated cost of **the Project** from Rs. 1,760 million (excluding the value of land already owned by the Company) to Rs. 2,100 million, due to impact of constant devaluation of Pak Rupee, at the exchange rate of Rs. 160.00/USD. Any upward or downward fluctuation in exchange rate may affect the project cost accordingly.
- Approval of revision in estimated date of completion of **the Project** from December 31, 2019 to June 30, 2020 due to un-avoidable circumstances.

Cont.. on page 02

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

Factory: 18 Km, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35330300-2, Fax: +92-42-35330329



Sazgar Engineering Works Limited

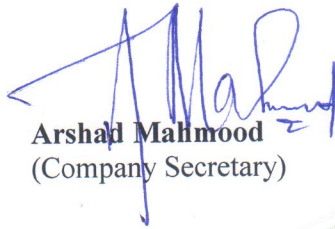
Page 02

Any further development on this matter will be informed to the Exchange accordingly.

Thanking you.

Yours sincerely,

For Sazgar Engineering Works Limited



Arshad Mahmood
(Company Secretary)



Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

Factory: 18 Km, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35330300-2, Fax: +92-42-35330329



Sazgar Engineering Works Limited

ANNEXURE - II

SAZGAR ENGINEERING WORKS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

	June 30, 2019	June 30, 2018
	Rupees	Rupees
SALES - NET	3,218,523,838	3,968,217,110
COST OF SALES	2,887,801,507	3,523,304,219
GROSS PROFIT	330,722,331	444,912,891
DISTRIBUTION COST	93,465,103	95,040,742
ADMINISTRATIVE EXPENSES	93,313,934	74,670,096
OTHER OPERATING EXPENSES	11,462,199	27,208,282
	198,241,236	196,919,120
	132,481,095	247,993,771
OTHER INCOME	3,656,208	11,580,630
OPERATING PROFIT BEFORE FINANCE COST	136,137,303	259,574,401
FINANCE COST	24,292,790	4,895,759
PROFIT BEFORE TAXATION	111,844,513	254,678,642
TAXATION	29,847,355	68,673,624
PROFIT AFTER TAXATION	81,997,158	186,005,018
EARNINGS PER SHARE - BASIC AND DILUTED	3.80	8.62

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

Factory: 18 Km, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35330300-2, Fax: +92-42-35330329