Sazgar Engineering Works Limited

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Ref: Sgl/f/20-04/1085
Date: April 15, 2020

SUBJECT: RIGHT SHARE SUBSCRIPTION STATUS.

Dear Sir,

In compliance with clause 6 of the "Procedures to be complied with for issue of right shares" of your letter reference No. PSX/1033-490 dated February 10, 2020, we are pleased to inform you that the shareholders of Sazgar Engineering Works Limited have subscribed 73.40% right shares, the detail of subscription is given hereunder;

Particulars	Percentage	No. of Shares	Amount Rs.
Total Right shares offered	100.00%	14,200,000	710,000,000
Subscribed Shares	73.40%	10,422,903	521,145,150
Un-subscribed Shares	**26.60%**	**3,777,097**	**188,854,850**

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For Sazgar Engineering Works Limited

Arshad Mahmood
Company Secretary

CC: Securities & Exchange Commission of Pakistan,
NIC building, Jinnah Avenue, Blue Area, Islamabad.

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