Ref #ComSec/KSE/112/2015
August 19, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: <u>ANNOUNCEMENT</u>
BOARD MEETING – 77TH BOARD OF DIRECTORS MEETING
RESULTS FOR THE INTERIM UN-AUDITED ACCOUNTS OF THE BANK FOR THE HALF YEAR/ 2ND QUARTER ENDED JUNE 30, 2015

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Wednesday, 19th August, 2015, at 12:00 Noon at its Head Office, 6th Floor, Sidco Avenue, M.D.M. Wafai Road, Karachi, approved the Un-audited Accounts of the Bank for the Half year/ 2nd Quarter ended June 30, 2015, showing the following profit and loss account results:

	Quarter ended		Half Year ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	(Rupees in '000)			
Mark-up / return / interest earned	1,296,048	1,125,122	2,641,446	2,058,894
Mark-up / return / interest expensed	771,382	709,432	1,620,925	1,246,444
Net mark-up / return / interest income	524,666	415,690	1,020,521	812,450
Reversal of provision against loans and advances - net	21,845	22,051	71,217	50,443
Provision for diminution in the value of investments-net	-	-	-	-
Recoveries against debts written-off	1,173	2,390	1,676	5,848
	23,018	24,441	72,893	56,291
Net mark-up / return / interest income after provisions	547,684	440,131	1,093,414	868,741
Non mark-up / return / interest income				
Fee, commission and brokerage income	26,457	24,093	52,062	56,410
Dividend income	4,591	-	8,434	-
Income from dealing in foreign currencies	8,882	22,925	22,716	17,054
Gain / (loss) on sale of securities	214,694	12,992	285,375	21,994
Unrealised (loss) / gain on revaluation of investments classified as held for trading	(9,874)	(14,404)	2,426	(738)
Other Income	4,379	-	4,379	3,546
Total non mark-up / return / interest income	249,129	45,606	375,392	98,266
	796,813	485,737	1,468,806	967,007

Samba Bank Limited
6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi. Tel: +92-21-35657812, Fax: +92-21-35685442, www.samba.com.pk

Non mark-up / return / interest expenses				
Administrative expenses	586,815	364,408	1,074,907	764,715
Other provisions / write offs - net	1,661	10,876	1,661	6,131
Workers welfare fund	4,156	2,058	7,834	3,923
Other charges	518	-	519	-
Total non mark-up / return / interest expenses	593,150	377,342	1,084,921	774,769
	203,663	108,395	383,885	192,238
Extraordinary items / unusual items	-	-	-	-
Profit before taxation	203,663	108,395	383,885	192,238
Taxation - Current period	(15,799)	(5,401)	(30,780)	(21,465)
- Prior years	(14,200)	-	(14,200)	-
- Deferred	(71,375)	(32,537)	(140,485)	(45,513)
	(101,374)	(37,938)	(185,465)	(66,978)
Profit after taxation	102,289	70,457	198,420	125,260
Unappropriated profits brought forward	548,861	334,933	471,956	291,091
Transfer to statutory reserve	(20,458)	(14,091)	(39,684)	(25,052)
Unappropriated profits carried forward	630,692	391,299	630,692	391,299
Basic and diluted earnings per share (Rupees)	0.10	0.07	0.20	0.14

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely,

Syed Zia-ul-Husnain Shamsi
Group Head - Legal & Company Secretary

cc: (i) The Managing Director
Lahore Stock Exchange Ltd.
19-Khayaban-e-Aiwan-e- Iqbal Road
Lahore-54000

(ii) The Managing Director
Islamabad Stock Exchange Ltd.
ISE Towers, 55-B, Jinnah Avenue,
Islamabad

(iii) The Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad