

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: BOARD MEETING
RESULTS FOR THE 3RD QUARTER / NINE MONTHS ENDED SEPTEMBER 30th, 2015

Dear Sir,

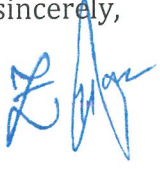
We are pleased to inform you that the Board of Directors at their meeting held on October 28, 2015 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Unaudited Accounts of the Bank for the 3rd Quarter / Nine months ended September 30, 2015, showing the following results:

	Quarter ended September 30, 2015	Quarter ended September 30, 2014	Nine Months ended September 30, 2015	Nine Months ended September 30, 2014
(Rupees in '000)				
Mark-up / return / interest earned	1,389,814	1,219,800	4,031,260	3,278,694
Mark-up / return / interest expensed	793,309	748,409	2,414,234	1,994,853
Net mark-up / return / interest income	596,505	471,391	1,617,026	1,283,841
(Provision) / Reversal against loans and advances - net	(29,608)	17,710	41,609	68,153
Provision for diminution in the value of investments- net	-	-	-	-
Recoveries against debts written-off	1,349	929	3,025	6,777
	(28,259)	18,639	44,634	74,930
Net mark-up / return / interest income after provisions	568,246	490,030	1,661,660	1,358,771
Non mark-up / interest income				
Fee, commission and brokerage income	34,972	21,437	87,034	77,847
Dividend income	6,738	2,751	15,172	2,751
Income from dealing in foreign currencies	21,129	8,937	43,845	25,991
Gain / (loss) on sale of securities	166,573	5,716	451,948	27,710
Gain / (loss) on revaluation of investments classified as held for trading	3,694	3,743	6,120	3,005
Other income	-	3,413	4,379	6,959

	Quarter ended September 30, 2015	Quarter ended September 30, 2014	Nine Months ended September 30, 2015	Nine Months ended September 30, 2014
	(Rupees in '000)			
Total non mark-up / interest income	233,106	45,997	608,498	144,263
	801,352	536,027	2,270,158	1,503,034
Non mark-up / interest expenses				
Administrative expenses	601,494	411,701	1,684,235	1,180,339
Other provisions / write offs- net	(1,871)	(57)	(210)	6,074
Other charges	1	3,151	520	3,151
Total non mark-up / interest expenses	599,624	414,795	1,684,545	1,189,564
	201,728	121,232	585,613	313,470
Extraordinary items	-	-	-	-
Profit before taxation	201,728	121,232	585,613	313,470
Taxation - Current year	28,775	12,543	59,555	34,008
- Prior years	-	-	14,200	-
- Deferred	84,372	32,774	224,857	78,287
	113,147	45,317	298,612	112,295
Profit after taxation	88,581	75,915	287,001	201,175
Unappropriated profits brought forward	630,692	391,299	471,956	291,091
Transfer to statutory reserve	(17,716)	(15,183)	(57,400)	(40,235)
Unappropriated profit carried Forward	701,557	452,031	701,557	452,031
Earnings per share - Basic & Diluted (Rupees)	0.08	0.08	0.28	0.21

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



Syed Zia-ul-Husnain Shamsi
Company Secretary

- cc: (i) Managing Director
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal Road
Lahore-54000
- (ii) Managing Director
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue,
Islamabad
- (iii) The Chairman
Securities & Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad