Ref # ComSec/PSX/116/2017
October 25, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: ANNOUNCEMENT
BOARD MEETING - 87TH BOARD OF DIRECTORS MEETING RESULTS FOR THE UN-AUDITED ACCOUNTS OF THE BANK FOR THE QUARTER & NINE MONTHS ENDED SEPTEMBER 30, 2017.

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Wednesday, the 25th October, 2017 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Un-Audited Accounts of the Bank for the Quarter / Nine months ended September 30, 2017, and recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

(v) ANY OTHER PRICE SENSITIVE INFORMATION

Nil

The financial results of Samba Bank Limited are attached as **Annexure-A**:

Samba Bank Limited
6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi. Tel: +92-21-35657812, Fax: +92-21-35685442 www.samba.com.pk

Annexure-A

	Quarter ended September 30, 2017	Quarter ended September 30, 2016	**Nine months ended September 30, 2017**	Nine months ended September 30, 2016
	----------------------------	**(Rupees in '000)**	----------------------------	
Mark-up / return / interest earned	1,891,415	1,369,168	5,396,743	4,215,161
Mark-up / return / interest expensed	1,288,547	902,164	3,671,049	2,621,615
Net mark-up / return / interest income	602,868	467,004	1,725,694	1,593,546
Provision against loans and advances - net	(2,637)	(188,847)	(123,700)	(258,156)
Reversal of provision for diminution in the value of Investments - net	368	40,753	16,766	62,686
Recoveries against debts written-off	7,345	1,566	9,905	4,709
	5,076	(146,528)	(97,029)	(190,761)
Net mark-up / return / interest income after Provisions	607,944	320,476	1,628,665	1,402,785
Non mark-up / interest income				
Fee, commission and brokerage income	60,261	45,802	161,554	121,271
Dividend income	7,385	8,604	25,545	17,607
Income from dealing in foreign currencies	59,817	38,375	108,607	106,663
Gain on sale of securities - net	2,685	73,873	170,532	690,960
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	166	(1,300)	(7)	(1,064)
Other income	39	581	216	22,133
Total non mark-up / interest income	130,353	165,935	466,447	957,570
	738,297	486,411	2,095,112	2,360,355
Non mark-up / interest expenses				
Administrative expenses	531,074	352,475	1,476,681	1,608,891
Workers' Welfare Fund	4,350	7,064	12,370	15,055
Other charges	53	1,410	59	5,766
Total non mark-up / interest expenses	535,477	360,949	1,489,110	1,629,712
	202,820	125,462	606,002	730,643
Extraordinary items / unusual items	-	-	-	-
Profit before taxation	202,820	125,462	606,002	730,643
Taxation – Current period	(25,276)	(15,289)	(73,126)	(51,292)
– Prior years	-	-	(30,430)	(26,468)
– Deferred	(46,379)	(28,623)	(138,975)	(182,180)
	(71,655)	(43,912)	(242,531)	(259,940)
Profit after taxation	131,165	81,550	363,471	470,703
Unappropriated profit brought forward	1,437,966	1,127,761	1,252,121	816,439
Transfer to statutory reserve	(26,233)	(16,310)	(72,694)	(94,141)
Unappropriated profits carried forward	1,542,898	1,193,001	1,542,898	1,193,001
Earnings per share - Basic & Diluted (Rupees)	0.13	0.08	0.36	0.47

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

(i) The Chairman
Securities & Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad