Ref # ComSec/PSX/107/2019
August 27, 2019

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT**
BOARD MEETING – 94th BOARD OF DIRECTORS MEETING RESULTS FOR THE UN-AUDITED ACCOUNTS OF THE BANK FOR THE HALF YEARLY / SECOND QUARTER ENDED JUNE 30, 2019.

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Tuesday, the 27th August, 2019 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head office, Arif habib centre, ground floor, plot No. 23, M.T Khan Road, Karachi, have approved the un-audited financial statements of the Bank for the half yearly / second quarter ended June 30, 2019, and recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

(v) ANY OTHER PRICE SENSITIVE INFORMATION

Nil

The financial results of Samba Bank Limited are attached as **Annexure-A**:

We will be sending you three (3) copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

The Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Annexure-A

	Quarter ended June 30, 2019	Quarter ended June 30, 2018	Half year ended June 30, 2019	Half year ended June 30, 2018
	(Rupees in '000)			
Mark-up / return / interest earned	2,797,658	1,781,229	5,299,449	3,619,687
Mark-up / return / interest expensed	1,979,734	1,153,742	3,673,083	2,356,544
Net mark-up / return / interest income	817,924	627,487	1,626,366	1,263,143
Non mark-up / interest income				
Fee and commission income	76,131	62,790	154,326	131,546
Dividend income	19,725	11,934	30,450	22,146
Foreign exchange income	146,663	46,839	229,621	71,607
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	111	(32,110)	6,007	267,226
Other income	38	60	270	267
Total non mark-up / interest income	242,668	89,513	420,674	492,792
Total income	1,060,592	717,000	2,047,040	1,755,935
Non mark-up / interest expenses				
Operating expenses	610,746	501,442	1,231,943	1,138,775
Workers' Welfare Fund	13,341	2,843	13,341	15,114
Other charges	-	15,493	288	15,663
Total non mark-up / interest expenses	624,087	519,778	1,245,572	1,169,552
Profit before provisions	436,505	197,222	801,468	586,383
Provisions and write offs - net	(135,172)	(58,679)	(147,769)	152,681
Profit before taxation	301,333	138,543	653,699	739,064
Taxation	(127,188)	(88,481)	(293,917)	(298,663)
Profit after taxation	174,145	50,062	359,782	440,401
Unappropriated profit brought forward	2,537,896	2,155,474	2,389,386	1,843,203
Transfer to statutory reserve	(34,829)	(10,012)	(71,956)	(88,080)
Unappropriated profits carried forward	2,677,212	2,195,524	2,677,212	2,195,524
Earnings per share - Basic & Diluted (Rupee)	0.18	0.05	0.36	0.44