

The General Manager

Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT -
FINANCIAL RESULTS OF THE BANK FOR THE FIRST QUARTER ENDED
MARCH 31, 2025.**

Dear Sir,

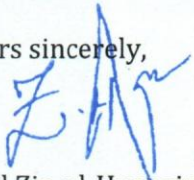
We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Friday, April 18, 2025, at 12:00 am (PST) through Webex, mainly to approve the un-audited accounts (1st Quarter) ended March 31, 2025.

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
Nil

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure "A" "A-1" A-2" & "A-3"**:

The quarterly report of the Bank for the period ended March 31, 2025, will be transmitted through PUCARS separately within the specified time.

Yours sincerely,



Syed Zia-ul-Husnain Shamsi
Company Secretary

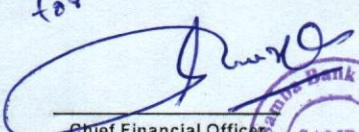
cc:

**Director/HOD Surveillance,
Supervision and Enforcement Department**
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

SAMBA BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2025

(Rupees in '000)		
Note	Three months ended March 31, 2025	Three months ended March 31, 2024
Mark-up / Return / Interest earned	25 5,529,223	7,579,570
Mark-up / Return / Interest expensed	26 3,972,100	5,723,639
Net mark-up / interest income	1,557,123	1,855,931
NON MARK-UP / INTEREST INCOME		
Fee and commission income	27 84,402	89,138
Dividend income	18,967	14,607
Foreign exchange income	231,586	216,771
Income / (loss) from derivatives	-	-
Gain / (loss) on securities	28 47,973	(469)
Other income	29 172	260
Total non-markup / interest income	383,100	320,307
Total income	1,940,223	2,176,238
NON MARK-UP/INTEREST EXPENSES		
Operating expenses	30 1,337,669	1,323,304
Workers welfare fund	9,000	18,000
Other charges	31 -	-
Total non-markup / interest expenses	1,346,669	1,341,304
Profit before provision	593,554	834,934
Credit loss allowance / provisions / reversals and write offs - net	32 (238,332)	(133,085)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	355,222	701,849
Taxation	33 (188,373)	(343,166)
PROFIT AFTER TAXATION	166,849	358,683
-----Rupees-----		
Earnings per share - basic and diluted	34 0.17	0.36

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

for

 Chief Financial Officer


 President & Chief Executive Officer

 Director

 Director

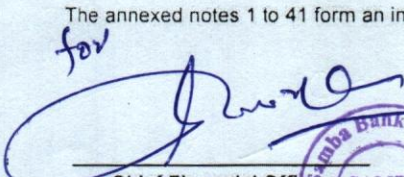
 Chairman

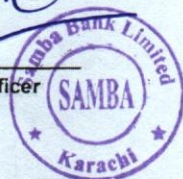
SAMBA BANK LIMITED**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**

AS AT MARCH 31, 2025

		(Rupees in '000)	
		(Un-audited)	(Audited)
Note	March 31, 2025	March 31, 2025	December 31, 2024
ASSETS			
Cash and balances with treasury banks	7	10,376,913	9,210,303
Balances with other banks	8	1,368,116	1,367,511
Lendings to financial institutions	9	1,989,570	-
Investments	10	107,752,876	100,275,430
Advances	11	54,392,267	56,069,867
Property and equipment	12	1,949,405	1,845,461
Right-of-use assets	13	1,816,161	1,655,791
Intangible assets	14	752,777	762,823
Deferred tax assets	15	3,553,625	3,366,502
Other assets	16	7,606,048	7,932,301
Total Assets		191,557,758	182,485,989
LIABILITIES			
Bills payable	17	1,175,347	1,791,194
Borrowings	18	50,366,308	42,474,223
Deposits and other accounts	19	109,682,035	107,141,793
Lease liabilities	20	2,037,694	1,892,718
Subordinated debt	21	4,992,000	4,993,000
Deferred tax liabilities		-	-
Other liabilities	22	5,962,726	6,967,875
Total Liabilities		174,216,110	165,260,803
NET ASSETS		17,341,648	17,225,186
REPRESENTED BY			
Share capital		10,082,387	10,082,387
Reserves		3,150,214	3,116,844
Deficit on revaluation of assets	23	(191,479)	(24,309)
Unappropriated profit		4,300,526	4,050,264
		17,341,648	17,225,186
CONTINGENCIES AND COMMITMENTS	24		

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.



Chief Financial Officer


President & Chief Executive Officer

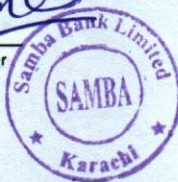
Director_____
Director_____
Chairman

SAMBA BANK LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2025

		(Rupees in '000)	
		Three months ended	
Note		March 31, 2025	March 31, 2024
CASH FLOW FROM OPERATING ACTIVITIES			
	Profit/(Loss) before taxation	355,222	701,849
	Less: Dividend income	(18,967)	(14,607)
		336,255	687,242
Adjustments:			
	Net mark-up / interest income	(1,877,469)	(2,223,212)
	Depreciation	69,082	53,761
30	Depreciation on right-of-use assets	93,294	92,654
30	Amortization	29,100	28,035
32	Credit loss allowance and write offs	238,332	133,085
29	(Gain) on sale / disposal of property and equipment	(172)	(260)
26	Interest expensed on lease liability against right of use assets	55,083	69,398
26	Interest Expense on Debt Securities	210,405	297,883
28	Unrealized loss on revaluation of investments classified as FVTPL	(10,460)	1,904
28	(Gain) / loss on sale of investment - net	(37,513)	(1,435)
		(1,230,318)	(1,550,187)
		(894,063)	(862,945)
Decrease / (Increase) in operating assets			
	Lendings to financial institutions	(1,989,570)	364,908
	Securities classified as FVPL	1,324,024	64,685
	Advances	1,449,718	831,934
	Others assets (excluding advance taxation)	609,232	1,382,672
		1,393,404	2,644,199
(Decrease) / Increase in operating liabilities			
	Bills payable	(615,847)	(47,864)
	Borrowings from financial institutions	7,892,085	(13,665,305)
	Deposits	2,540,242	15,224,481
	Other liabilities (excluding current taxation)	(247,700)	(821,090)
		9,568,780	1,690,222
	Mark-up / Interest received	5,816,295	7,878,429
	Mark-up / Interest paid	(4,745,145)	(5,545,263)
	Income tax paid	(556,254)	(67,017)
	Net cash flow from / (used in) operating activities	10,583,017	5,737,625
CASH FLOW FROM INVESTING ACTIVITIES			
	Net Investments in securities classified as FVOCI	(8,415,505)	(3,105,512)
	Dividends received	18,967	14,607
	Investments in fixed assets and intangible assets	(378,684)	(83,684)
	Sale proceeds from disposal of property and equipment	189	286
	Net cash flow (used in) / from investing activities	(8,775,033)	(3,174,303)
CASH FLOW FROM FINANCING ACTIVITIES			
	Principal repayment of Debt Securities	(1,000)	(1,000)
	Markup payment on Debt Securities	(475,996)	(610,034)
	Dividend paid	(2)	(2)
	Payments of lease obligations against right-of-use assets	(163,771)	(187,823)
	Net cash flow (used in) financing activities	(640,769)	(798,859)
(Decrease) / Increase in cash and cash equivalents			
		1,167,215	1,764,463
	Cash and cash equivalents at beginning of the period	10,577,814	10,504,332
	Cash and cash equivalents at end of the period	11,745,029	12,268,795

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

Chief Financial Officer



Director

Director

President & Chief Executive Officer

Chairman

SAMBA BANK LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Share Capital	Capital Reserve	Statutory Reserve	Surplus/ (Deficit) on revaluation of Investments	Unappropriated Profit	Total
	(Rupees in '000) :-					
Opening Balance as at January 1, 2024 (Audited)	10,082,387	1,561,435	1,415,543	(274,468)	3,578,284	16,363,181
Effect of reclassification on adoption of IFRS 9 - Equity impairment (net of tax)	-	-	-	(40,967)	40,967	-
Effect of reclassification on adoption of IFRS 9: Classifications due to business model and SPPI assessment	-	-	-	638	(638)	-
Effect of adoption of IFRS 9 "transaction of IFRS 9 Financial Instruments" - ECL charge (net of tax)	-	-	-	-	(503,100)	(503,100)
	-	-	-	(40,329)	(462,771)	(503,100)
Restated balance as at January 1, 2024 on adoption of IFRS 9	10,082,387	1,561,435	1,415,543	(314,797)	3,115,513	15,860,081
Profit after taxation for three months ended March 31, 2024	-	-	-	-	358,683	358,683
Other comprehensive income	-	-	-	-	-	-
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	(57,682)	-	(57,682)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	(14,691)	-	(14,691)
	-	-	-	(142,088)	142,088	-
Total other comprehensive loss - net of tax	-	-	-	(214,461)	142,088	(72,373)
Transfer to statutory reserve	-	-	71,736	-	(71,736)	-
Balance as at March 31, 2024	10,082,387	1,561,435	1,487,279	(529,258)	3,544,548	16,146,391
Profit after taxation for nine months ended December 31, 2024	-	-	-	-	340,649	340,649
Other comprehensive income	-	-	-	-	-	-
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	319,607	-	319,607
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	418,539	-	418,539
	-	-	-	(233,197)	233,197	-
Total other comprehensive income - net of tax	-	-	-	504,949	233,197	738,146
Remittances made to/ received from head office	-	-	-	-	-	-
Transfer to statutory reserve	-	-	68,130	-	(68,130)	-
Balance as at December 31, 2024 (Audited)	10,082,387	1,561,435	1,555,409	(24,309)	4,050,264	17,225,186
Profit after taxation for the three months ended March 31, 2025	-	-	-	-	166,849	166,849
Other comprehensive income	-	-	-	-	-	-
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	(55,720)	-	(55,720)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	5,333	-	5,333
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(116,783)	116,783	-
Total other comprehensive income - net of tax	-	-	-	(167,170)	116,783	(50,387)
Transfer to statutory reserve	-	-	33,370	-	(33,370)	-
Balance as at March 31, 2025	10,082,387	1,561,435	1,588,779	(191,479)	4,300,526	17,341,648

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Director



President & Chief Executive Officer

Chairman

Director