Ref # ComSec/PSX-SECP/028/2025
April 18, 2025

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT -**
FINANCIAL RESULTS OF THE BANK FOR THE FIRST QUARTER ENDED MARCH 31, 2025.

Dear Sir,

We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Friday, April 18, 2025, at 12:00 am (PST) through Webex, mainly to approve the un-audited accounts (1st Quarter) ended March 31, 2025.

(i) CASH DIVIDEND
Nil

(ii) BONUS SHARES
Nil

(iii) RIGHT SHARES
Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION
Nil

(v) ANY OTHER PRICE SENSITIVE INFORMATION
Nil

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure "A" "A-1" A-2" & "A-3"**:

The quarterly report of the Bank for the period ended March 31, 2025, will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

Director/HOD Surveillance,
Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

Samba Bank Limited
Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

samba bank سامبا بینک

Annexure – A

SAMBA BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Note	Three months ended March 31, 2025	Three months ended March 31, 2024
		(Rupees in '000)	
Mark-up / Return / Interest earned	25	**5,529,223**	7,579,570
Mark-up / Return / Interest expensed	26	**3,972,100**	5,723,639
Net mark-up / interest income		**1,557,123**	1,855,931
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	**84,402**	89,138
Dividend income		**18,967**	14,607
Foreign exchange income		**231,586**	216,771
Income / (loss) from derivatives		**-**	-
Gain / (loss) on securities	28	**47,973**	(469)
Other income	29	**172**	260
Total non-markup / interest income		**383,100**	320,307
Total income		**1,940,223**	2,176,238
NON MARK-UP/INTEREST EXPENSES			
Operating expenses	30	**1,337,669**	1,323,304
Workers welfare fund		**9,000**	18,000
Other charges	31	**-**	-
Total non-markup / interest expenses		**1,346,669**	1,341,304
Profit before provision		**593,554**	834,934
Credit loss allowance / provisions / reversals and write offs - net	32	**(238,332)**	(133,085)
Extra ordinary / unusual items		**-**	-
PROFIT BEFORE TAXATION		**355,222**	701,849
Taxation	33	**(188,373)**	(343,166)
PROFIT AFTER TAXATION		**166,849**	358,683
		----------------Rupees----------------	
Earnings per share - basic and diluted	34	**0.17**	0.36

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

for

Chief Financial Officer

Samba Bank Limited SAMBA Karachi

President & Chief Executive Officer

Director **Director** **Chairman**

Annexure - A-1

SAMBA BANK LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Note	(Rupees in '000) (Un-audited) March 31, 2025	 (Audited) December 31, 2024
ASSETS			
Cash and balances with treasury banks	7	**10,376,913**	9,210,303
Balances with other banks	8	**1,368,116**	1,367,511
Lendings to financial institutions	9	**1,989,570**	-
Investments	10	**107,752,876**	100,275,430
Advances	11	**54,392,267**	56,069,867
Property and equipment	12	**1,949,405**	1,845,461
Right-of-use assets	13	**1,816,161**	1,655,791
Intangible assets	14	**752,777**	762,823
Deferred tax assets	15	**3,553,625**	3,366,502
Other assets	16	**7,606,048**	7,932,301
Total Assets		**191,557,758**	182,485,989
LIABILITIES			
Bills payable	17	**1,175,347**	1,791,194
Borrowings	18	**50,366,308**	42,474,223
Deposits and other accounts	19	**109,682,035**	107,141,793
Lease liabilities	20	**2,037,694**	1,892,718
Subordinated debt	21	**4,992,000**	4,993,000
Deferred tax liabilities		**-**	-
Other liabilities	22	**5,962,726**	6,967,875
Total Liabilities		**174,216,110**	165,260,803
NET ASSETS		**17,341,648**	17,225,186
REPRESENTED BY			
Share capital		**10,082,387**	10,082,387
Reserves		**3,150,214**	3,116,844
Deficit on revaluation of assets	23	**(191,479)**	(24,309)
Unappropriated profit		**4,300,526**	4,050,264
		17,341,648	17,225,186
CONTINGENCIES AND COMMITMENTS	24		

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

for

Samba Bank Limited SAMBA Karachi

Chief Financial Officer	**President & Chief Executive Officer**

Director	**Director**	**Chairman**

Annexure - A-2

SAMBA BANK LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Note	March 31, 2025	March 31, 2024
		(Rupees in '000) Three months ended	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		355,222	701,849
Less: Dividend income		(18,967)	(14,607)
		336,255	687,242
Adjustments:			
Net mark-up / interest income		(1,877,469)	(2,223,212)
Depreciation	30	69,082	53,761
Depreciation on right-of-use assets	30	93,294	92,654
Amortization	30	29,100	26,035
Credit loss allowance and write offs	32	238,332	133,085
(Gain) on sale / disposal of property and equipment	29	(172)	(260)
Interest expensed on lease liability against right of use assets	26	55,083	69,398
Interest Expense on Debt Securities	26	210,405	297,883
Unrealized loss on revaluation of investments classified as FVTPL	28	(10,460)	1,904
(Gain) / loss on sale of investment - net	28	(37,513)	(1,435)
		(1,230,318)	(1,550,187)
		(894,063)	(862,945)
Decrease / (increase) in operating assets			
Lendings to financial institutions		(1,989,570)	364,908
Securities classified as FVPL		1,324,024	64,685
Advances		1,449,718	831,934
Others assets (excluding advance taxation)		609,232	1,382,672
		1,393,404	2,644,199
(Decrease) / increase in operating liabilities			
Bills payable		(615,847)	(47,864)
Borrowings from financial institutions		7,892,085	(13,665,305)
Deposits		2,540,242	15,224,481
Other liabilities (excluding current taxation)		(247,700)	(821,090)
		9,568,780	1,690,222
Mark-up / Interest received		5,816,295	7,878,429
Mark-up / Interest paid		(4,746,145)	(5,545,263)
Income tax paid		(556,254)	(67,017)
Net cash flow from / (used in) operating activities		10,583,017	5,737,625
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI		(8,415,505)	(3,105,512)
Dividends received		18,967	14,607
Investments in fixed assets and intangible assets		(378,684)	(83,684)
Sale proceeds from disposal of property and equipment		189	286
Net cash flow (used in) / from investing activities		(8,775,033)	(3,174,303)
CASH FLOW FROM FINANCING ACTIVITIES			
Principal repayment of Debt Securities		(1,000)	(1,000)
Markup payment on Debt Securities		(475,996)	(610,034)
Dividend paid		(2)	(2)
Payments of lease obligations against right-of-use assets		(163,771)	(187,823)
Net cash flow (used in) financing activities		(640,769)	(798,859)
(Decrease) / increase in cash and cash equivalents		1,167,215	1,764,463
Cash and cash equivalents at beginning of the period		10,577,814	10,504,332
Cash and cash equivalents at end of the period		11,745,029	12,268,795

for The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Samba Bank Limited SAMBA Karachi

President & Chief Executive Officer

Director **Director** **Chairman**

Annexure- A-3

SAMBA BANK LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Share Capital	Capital Reserve	Statutory Reserve	Surplus/ (Deficit) on revaluation of Investments	Unappropriated Profit	Total
			(Rupees in '000)			
Opening Balance as at January 1, 2024 (Audited)	10,082,387	1,561,435	1,415,543	(274,468)	3,578,284	16,363,181
Effect of reclassification on adoption of IFRS 9 - Equity impairment (net of tax)	-	-	-	(40,967)	40,967	-
Effect of reclassification on adoption of IFRS 9- Classifications due to business model and SPPI assessment	-	-	-	638	(638)	-
Effect of adoption of IFRS 9 "transaction of IFRS 9 Financial Instruments" - ECL charge (net of tax)	-	-	-	-	(503,100)	(503,100)
	-	-	-	(40,329)	(462,771)	(503,100)
Restated balance as at January 1, 2024 on adoption of IFRS 9	10,082,387	1,561,435	1,415,543	(314,797)	3,115,513	15,860,081
Profit after taxation for three months ended March 31, 2024	-	-	-	-	358,683	358,683
Other comprehensive income						
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	(57,682)	-	(57,682)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	(14,691)	-	(14,691)
				(142,088)	142,088	-
Total other comprehensive loss - net of tax	-	-	-	(214,461)	142,088	(72,373)
Transfer to statutory reserve	-	-	71,736	-	(71,736)	-
Balance as at March 31, 2024	10,082,387	1,561,435	1,487,279	(529,258)	3,544,548	16,146,391
Profit after taxation for nine months ended December 31, 2024	-	-	-	-	340,649	340,649
Other comprehensive income						
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	319,607	-	319,607
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	418,539	-	418,539
				(233,197)	233,197	-
Total other comprehensive income - net of tax	-	-	-	504,949	233,197	738,146
Remittances made to/ received from head office	-	-	-	-	-	-
Transfer to statutory reserve	-	-	68,130	-	(68,130)	-
Balance as at December 31, 2024 (Audited)	10,082,387	1,561,435	1,555,409	(24,309)	4,050,264	17,225,186
Profit after taxation for the three months ended March 31, 2025	-	-	-	-	166,849	166,849
Other comprehensive income						
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	(55,720)	-	(55,720)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	5,333	-	5,333
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(116,783)	116,783	-
Total other comprehensive income - net of tax	-	-	-	(167,170)	116,783	(50,387)
Transfer to statutory reserve	-	-	33,370	-	(33,370)	-
Balance as at March 31, 2025	10,082,387	1,561,435	1,588,779	(191,479)	4,300,526	17,341,648

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

for

Samba Bank Limited
SAMBA
Karachi

Chief Financial Officer

President & Chief Executive Officer

Director

Director

Chairman