Standard Chartered

SCBPL/CS/0138/2018

26 October 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 30 September 2018

This is to inform you that the Board of Directors, in their meeting held on 25 October 2018 at 03:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I. Chundrigar Road,
Karachi 74000, Pakistan

Tel (021) 3245 0000
UAN (021) 111 002 002

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the nine months period ended 30 September 2018

Standard Chartered

	Three months period ended 30 September 2018	Nine months period ended 30 September 2018	Three months period ended 30 September 2017	Nine months period ended 30 September 2017
	(Rupees in'000)			
Mark-up / return / interest earned	7,838,340	21,744,187	6,633,777	20,211,897
Mark-up / return / interest expensed	(2,875,628)	(7,794,376)	(2,404,203)	(7,060,252)
Net mark-up / return / interest income	4,962,712	13,949,811	4,229,574	13,151,645
Reversals / (provision) against non-performing loans and advances	365,651	867,975	(838,570)	(350,654)
Recovery of amounts written off	93,134	254,526	53,936	163,599
Provision for diminution in the value of investments	-	(5,370)	-	-
Bad debts written off directly	(56,640)	(162,157)	(33,141)	(107,003)
	402,145	954,974	(817,775)	(294,058)
Net mark-up / return / interest income after provisions	5,364,857	14,904,785	3,411,799	12,857,587
NON MARK-UP / NON INTEREST INCOME				
Fees, commission and brokerage income	744,723	2,978,301	925,017	3,315,503
Dividend income	-	-	-	875
Income from dealing in foreign currencies	644,148	2,842,547	611,995	1,845,980
Gain on sale of securities - net	388,374	997,178	239,691	636,807
Unrealized gain / (loss) on revaluation of investments classsified as held for trading	18,648	31,307	(30,592)	451
Other income	(156,430)	(476,245)	12,990	410,315
Total non mark-up / non interest income	1,639,463	6,373,088	1,759,101	6,209,931
	7,004,320	21,277,873	5,170,900	19,067,518
NON MARK-UP / NON INTEREST EXPENSES				
Administrative expenses	(2,737,006)	(8,366,731)	(3,139,319)	(8,292,869)
(Asset write-offs) / (provisions) / other reversals	(278)	(7,226)	-	-
Other charges	(88,219)	(258,417)	(39,773)	(211,898)
Total non mark-up / non interest expenses	(2,825,503)	(8,632,374)	(3,179,092)	(8,504,767)
	4,178,817	12,645,499	1,991,808	10,562,751
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	4,178,817	12,645,499	1,991,808	10,562,751
Taxation - current	(1,256,614)	(4,326,272)	(818,002)	(3,467,206)
- prior years'	-	-	-	(660,266)
- deferred	(336,479)	(545,300)	120,869	(115,255)
	(1,593,093)	(4,871,572)	(697,133)	(4,242,727)
PROFIT AFTER TAXATION	2,585,724	7,773,927	1,294,675	6,320,024
	Rupees	Rupees	Rupees	Rupees
BASIC / DILUTED EARNINGS PER SHARE	0.67	2.01	0.33	1.63

Asad Ali Shariff
Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I. Chundrigar Road,
Karachi 74000, Pakistan

Tel (021) 3245 0000
UAN (021) 111 002 002

sc.com/pk | Here for good