Shield®

October 29, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI.
Fax 111-573-329

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 29, 2009 at 11:00 a.m. at registered office situated at 509, Business Avenue, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

The financial results of the Company are as follows:

	September 30, 2009	September 30, 2008
	(Rupees)	(Rupees)
Net sales	153,687,925	121,085,433
Cost of sales	(109,691,302)	(80,351,610)
Gross profit	43,996,623	40,733,823
Selling and distribution expenses	(35,052,101)	(29,975,396)
Administrative and general expenses	(2,868,527)	(3,357,402)
	(37,920,628)	(33,332,798)
Finance costs	(2,208,179)	(3,353,962)
Other charges	(193,391)	(291,014)
	(2,401,570)	(3,644,976)
Other income	-	73,213
Profit before taxation	3,674,425	3,829,262
Taxation	(2,000,000)	(1,500,000)
Profit after taxation	1,674,425	2,329,262
Other comprehensive Income	-	-
Total comprehensive income for the period	1,674,425	2,329,262
Un-appropriated profit brought forward	36,696,419	34,878,432
Profit available for appropriation	38,370,844	37,207,694
Appropriation:		
Bonus shares for the year ended June 30, 2009 @ 30% (June 30, 2008: Nil)	(9,000,000)	-
Dividend for the year ended June 30, 2009 Rs. Nil per share (June 30, 2008: Rs. 1.0 per share)	-	(3,000,000)
Un-appropriated profit carried forward	29,370,844	34,207,694
Basic Earnings Per Share	0.43	0.78