



H/FIN/382/2010

April 19, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # (92-21) 2410825

Subject: BOARD MEETING

Dear Sir,

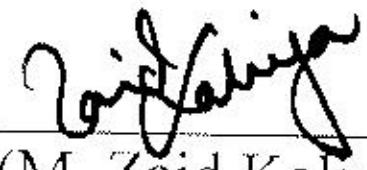
This is to inform you that the meeting of the Board of Directors of the Company will be held at 11.00 a.m. on Tuesday, April 27, 2010 at registered office situated at 509, Business Avenue, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi to consider the Financial Statements for the nine months ended March 31, 2010.

The Company has declared the "Closed Period" from April 20, 2010 to April 27, 2010 (both days inclusive) as required under clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no directors, CEO or executive shall, directly/ indirectly, deal in the shares of the Company in any manner during the Close Period.

You may please inform the members of the Stock Exchange accordingly.

Yours faithfully,

For Shield Corporation Limited



(M. Zaid Kaliya)
Company Secretary

