Standard Chartered

November 29, 2012

Muhammad Ghufran
DGM-Companies Affair
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000.

Sub: Standard Chartered Modaraba
Dispatch of Dividend Warrants for the year ended June 30, 2012

Dear Sir,

This is with reference to your letter no. KSE/C-567-8371 dated November 28, 2012. Please note that as per requirement of Notification (S.R.O. 831(1)/2012) issued by the Securities & Exchange Commission of Pakistan (SECP) on July 5, 2012 directing all listed companies to issue dividend warrants as below:

- only crossed as "A/C Payee Only" in the name of registered shareholder(s) /authorized person, and
- bearing "CNIC Numbers" of the registered shareholder(s)/authorized persons, except in case of minor/ corporate shareholder(s).

Consequently, we applied SECP for relaxation of the said SRO through our letter dated November 13, 2012 (copy attached to the letter) as CNIC Nos. of 6,707 certificate holders out of total 8,931 certificate holders were not available. Meanwhile, dividends warrants to certificate holders (whose CNIC Nos. were available) were dispatched on November 17, 2012. We are in process to seek relaxation from SECP to dispatch dividend warrants withheld due to above mentioned SRO.

Inadvertently, the above facts could not be communicated to your office in due time. We regret inconvenience caused.

Yours Sincerely,

Muhammad Siddique
Chief Financial Officer
& Company Secretary

Standard Chartered Modaraba
4th Floor, Standard Chartered Bank
P.O. Box No. 5556, I.I. Chundrigar Road
Karachi 74000 - Pakistan.
http:/modaraba.standardchartered.com