

September 22, 2014

✓ **The General Manager**
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

The Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

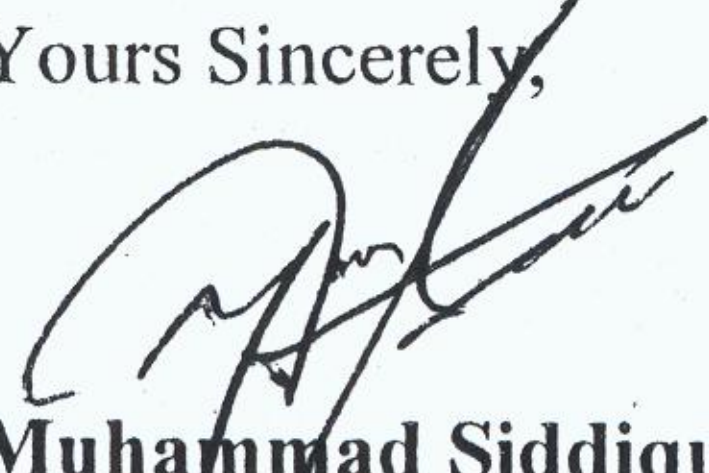
The Registrar of Modaraba Companies and Modarabas
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

**Sub: DISCLOSURE OF INSIDE INFORMATION IN TERMS OF SECTION 15D (1)
OF SECURITIES AND EXCHANGE ORDINANCE, 1969**

Dear Sir,

In terms of section 15D(1) of the Securities and Exchange Ordinance, 1969 and Clause (xx) of the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding non binding Memorandum of Understanding entered between Standard Chartered Bank (Pakistan) Limited (SCBPL) and ORIX Leasing Pakistan Limited (OLPL) in relation to a prospective divestment of SCBPL's stakes in Standard Chartered Services of Pakistan (Pvt) Limited and Standard Chartered Modaraba.

Yours Sincerely,


Muhammad Siddique
Company Secretary
Standard Chartered Services of Pakistan (Pvt.) Limited
Management Company of Standard Chartered Modaraba

Encls: As above
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4th Floor, Standard Chartered Bank
P.O. Box No. 5556, I.I. Chundrigar Road
Karachi 74000 - Pakistan.
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