

THE SEARLE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2014

	Half year ended		Quarter ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
Note	-----Rupees in '000-----			
NET SALES	3,636,517	2,971,405	1,949,704	1,620,457
COST OF SALES	2,049,034	1,709,097	1,095,344	949,682
GROSS PROFIT	1,587,483	1,262,308	854,360	670,775
OPERATING EXPENSES				
Selling and distribution	815,145	789,600	419,892	475,002
Administrative	115,499	101,352	65,716	51,741
	930,644	890,952	485,608	526,743
OPERATING PROFIT	656,839	371,356	368,752	144,032
Other operating income	315,410	269,810	173,400	251,816
	972,249	641,166	542,152	395,848
Financial charges	104,164	98,582	48,700	49,245
Other charges	78,117	62,389	44,742	35,917
	182,281	160,971	93,442	85,162
PROFIT BEFORE INCOME TAX	789,968	480,195	448,710	310,686
Income tax expense	132,060	86,618	58,963	30,680
PROFIT FOR THE HALF YEAR	657,908	393,577	389,747	280,006
	-----Rupees in '000-----			
EARNINGS PER SHARE - BASIC AND DILUTED	7.66	4.58	4.54	3.26

The annexed selected notes from 1 to 18 form an integral part of this condensed interim financial information.



THE SEARLE COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT - Un-audited
FOR THE HALF YEAR ENDED DECEMBER 31, 2014

	Half year ended		Quarter ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
Note	-----Rupees in '000-----			
NET SALES	4,430,035	3,667,773	2,266,247	2,038,419
COST OF SALES	2,234,340	1,994,743	1,132,057	1,141,649
GROSS PROFIT	2,195,695	1,673,030	1,134,190	896,770
OPERATING EXPENSES				
Selling and distribution	919,957	855,438	478,333	503,538
Administrative	165,039	128,341	90,496	72,223
	1,084,996	983,779	568,829	575,761
OPERATING PROFIT	1,110,699	689,251	565,361	321,009
Other operating income	30,297	55,529	13,534	35,334
	1,140,996	744,780	578,895	356,343
Financial charges	105,032	99,830	49,154	50,066
Other charges	87,310	62,389	49,171	34,872
	192,342	162,219	98,325	84,938
PROFIT BEFORE INCOME TAX	948,654	582,561	480,570	271,405
Income tax expense	179,391	128,111	84,911	54,199
PROFIT FOR THE HALF YEAR	769,263	454,450	395,659	217,206
	-----Rupees-----			
EARNINGS PER SHARE - BASIC AND DILUTED	8.96	5.29	4.61	2.53

The annexed selected notes from 1 to 18 form an integral part of this condensed interim consolidated financial information.

