

THE SEARLE COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT - Un-audited
FOR THE PERIOD ENDED MARCH 31, 2015

	Note	Period ended		Quarter ended	
		31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
		(Rupees in '000)		(Rupees in '000)	
NET SALES		5,633,577	4,393,179	1,997,060	1,420,556
COST OF SALES		3,050,877	2,583,931	1,001,843	874,834
GROSS PROFIT		2,582,700	1,809,248	995,217	545,722
Selling and distribution expenses		1,279,036	1,141,382	453,847	351,782
Administrative expenses		162,913	147,454	57,457	46,102
		1,441,949	1,288,836	511,304	397,884
OPERATING PROFIT		1,140,751	520,412	483,913	147,838
Other operating income		531,396	413,007	215,986	144,552
		1,672,147	933,419	699,899	292,390
Other operating expenses					
- Financial charges		157,942	160,056	53,778	61,474
- Other charges		129,371	87,438	51,254	25,188
		287,313	247,494	105,032	86,662
PROFIT BEFORE INCOME TAX		1,384,834	685,925	594,867	205,728
Income tax expense		264,686	112,562	132,626	25,944
PROFIT FOR THE PERIOD		1,120,148	573,363	462,241	179,784
EARNINGS PER SHARE - BASIC AND DILUTED	11	----- (Rupees) -----		----- (Rupees) -----	
		13.05	6.68	5.38	2.09

The annexed selected notes from 1 to 18 form an integral part of this condensed interim financial information.

N/A.

THE SEARLE COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT - Un-audited
FOR THE PERIOD ENDED MARCH 31, 2015

	Period ended		Quarter ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Note	-----Rupees in '000-----			
NET SALES	6,766,872	5,507,270	2,336,837	1,839,497
COST OF SALES	3,344,396	3,005,664	1,110,056	1,010,921
GROSS PROFIT	3,422,476	2,501,606	1,226,781	828,576
OPERATING EXPENSES				
Selling and distribution	1,428,180	1,253,108	508,223	397,670
Administrative	210,881	185,781	45,842	57,440
	1,639,061	1,438,889	554,065	455,110
OPERATING PROFIT	1,783,415	1,062,717	672,716	373,466
Other operating income	51,381	83,691	21,084	28,162
	1,834,796	1,146,408	693,800	401,628
Financial charges	162,025	162,200	56,993	62,370
Other charges	142,348	90,610	55,038	28,221
	304,373	252,810	112,031	90,591
PROFIT BEFORE INCOME TAX	1,530,423	893,598	581,769	311,037
Income tax expense	333,597	174,121	154,206	46,010
PROFIT FOR THE HALF YEAR	1,196,826	719,477	427,563	265,027
	-----Rupees-----			
EARNINGS PER SHARE - BASIC AND DILUTED	11 13.94	8.38	4.98	3.09

The annexed selected notes from 1 to 18 form an integral part of this condensed interim consolidated financial information.