

THE SEARLE COMPANY LIMITED
First Floor, N.I.C.L Building
Abbasi Shaheed Road,
P.O. Box 5696, Karachi-75530
Tel: 35674321 (8 lines)
Telegram: SEARIN Karachi
Fax: (92-21) 35687693, 35674593

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

January 9, 2019

Mr. Muhammad Ghufraan
Deputy General Manager-Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

SEARLE

Dear Sir,

**QUARTERLY PROGRESS REPORT FOR THE PERIOD ENDED DECEMBER 31, 2018
UTILIZATION OF RIGHT SUBSCRIPTION AMOUNT**

With reference to your letter No. KSE/C-890-8033 dated October 1, 2015, we would like to apprise you that capital expenditure amounting to PKR 1,609 million has been incurred out of funds received at the period ended December 31, 2018 since inception.

Regards,



Sajid Hussain
Sr. Manager Legal & Corporate Affairs