

October 27, 2014

The Secretary
Karachi Stock Exchange Limited
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange Ltd
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.

The Secretary
Islamabad Stock Exchange Ltd
ISE Tower, 55-B
Jinnah Avenue
Islamabad.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Ltd in their meeting held at 3:00 p.m. on Monday, October 27, 2014 approved the financial results of the company for the first quarter ended September 30, 2014.
The financial results are as follows:

	QUARTER ENDED	
	September 30 2014	September 30 2013
	(Rupees in Thousand)	
Sales - net	1,213,962	1,318,506
Cost of generation	1,113,513	1,183,307
Gross Profit	100,449	135,199
Other operating income	333	968
	100,782	136,167
Operating expenses	25,683	25,595
Other operating expenses	1,747	3,143
Finance cost	40,154	47,718
	67,584	76,456
Profit for the period before taxation	33,198	59,711
Provision for taxation	-	-
Profit for the period	33,198	59,711
Earning per share	1.74	3.13

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary

